GUARDIAN CAPITAL

GUARDIAN i³ GLOBAL QUALITY GROWTH FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2021

Portfolio Allocation	% of Net Asset Value
Information Technology	36.2%
Health Care	17.9%
Industrials	13.9%
Consumer Discretionary	13.2%
Communication Services	6.0%
Financials	4.9%
Consumer Staples	3.1%
Energy	1.9%
Materials	1.9%
Cash & Equivalents	1.0%

Geographic Allocation	% of Net Asset Value
United States of America	72.9%
Netherlands	7.1%
France	4.4%
Israel	3.9%
Germany	3.2%
Switzerland	2.8%
Norway	1.9%
Japan	1.4%
Taiwan	1.4%
Cash & Equivalents	1.0%

Top 25 Holdings	% of Net Asset Value
Alphabet Inc.	6.0%
Amazon.com Inc.	4.7%
Apple Inc.	4.7%
Microsoft Corp.	4.5%
Nice Ltd.	3.9%
Veeva Systems Inc.	3.6%
Zebra Technologies Corp.	3.4%
Deutsche Post AG	3.2%
ServiceNow Inc.	3.1%
NVIDIA Corp.	3.1%
ASML Holding NV	3.1%
Bio-Rad Laboratories Inc.	2.9%
Lam Research Corp.	2.8%
Exponent Inc.	2.7%
Prudential Financial Inc.	2.6%
NIKE Inc.	2.6%
LVMH Moet Hennessy Louis Vuitton SE	2.5%
PayPal Holdings Inc.	2.5%
Xylem Inc.	2.4%
ING Groep NV	2.3%
Zoetis Inc.	2.2%
Schneider Electric SE	2.0%
Booking Holdings Inc.	1.9%
Rockwell Automation Inc.	1.9%
Equinor ASA	1.9%

Top 25 Holdings as a percentage of net asset value	**76.5%**
Total Net Asset Value	**$39,575,645**

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com.