

# Follow Convictions. Not the Crowd.



**Guardian Fundamental Global Equity Fund and Guardian Canadian Focused Equity Fund win prestigious award**

Guardian Capital LP (Guardian) is proud to announce Fundata Canada Inc. has recognized two of its mutual funds with the prestigious FundGrade™ A+ award for 2019: the Guardian Canadian Focused Equity Fund and the Guardian Fundamental Global Equity Fund. FundGrade A+® was designed to identify not only the best performing funds, but also the most consistent. The award is presented each year to recognize the ‘best of the best’ among Canadian investment funds that have maintained a high FundGrade rating throughout the calendar year.

These strategies represent part of the TrueSight Portfolios family, Guardian’s suite of concentrated high conviction strategies, which demonstrate sustained long-term alpha and superior downside protection. Both of these funds adhere to the ethos of staying true to your convictions, through time-tested strategies within which the managers exhibit complete confidence in a controlled number of holdings:

- The [Guardian Canadian Focused Equity](#) Fund is a concentrated index-agnostic portfolio composed of high-quality growth companies, trading at attractive valuations, distinguished by varying economic drivers.
- The [Guardian Fundamental Global Equity](#) Fund invests in a concentrated global equity portfolio of high-quality, sustainable growth stocks at reasonable valuations, held over long time periods. The Fund is managed by Guardian’s UK-based affiliate, GuardCap Asset Management Limited.

These awards further validate the results of the Funds’ investment processes and philosophies, relative to their peers. Guardian congratulates the Canadian Equity and Fundamental Global Equity investment teams on the well-deserved achievement.

	Series W	Series F	Series I
Guardian Canadian Focused Equity Fund	GCG592	GCG692	GCG492
Guardian Fundamental Global Equity Fund	GCG578	Not offered	GCG478

FundGrade A+® is used with permission from Fundata Canada Inc., all rights reserved. The annual FundGrade A+® Awards are presented by Fundata Canada Inc. to recognize the “best of the best” among Canadian investment funds. The FundGrade A+® calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade. The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. The FundGrade A+® uses a GPA-style calculation, where each monthly FundGrade from “A” to “E” receives a score from 4 to 0, respectively. A fund’s average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded a FundGrade A+® Award. For more information, see [www.FundGradeAwards.com](http://www.FundGradeAwards.com). Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata. The FundGrade A+® rating is used with permission from Fundata Canada Inc., all rights reserved. Fundata is a leading provider of market and investment funds data to the Canadian financial services industry and business media. The Fund-Grade A+® rating identifies funds that have consistently demonstrated the best risk-adjusted returns throughout an entire calendar year. FundGrade Ratings are subject to change every month. For more information on the rating system, please visit [www.Fundata.com/ProductsServices/FundGrade.aspx](http://www.Fundata.com/ProductsServices/FundGrade.aspx).

#### List of Winning funds

Fund Name	CIFSC Category	Fund Count	FundGrade Start Date
Guardian Canadian Focused Equity Fund	Canadian Equity	429	1/31/2017
Guardian Fundamental Global Equity Fund	Global Equity	1100	1/31/2016

Performance for the two investment funds receiving awards for the period ending December 31, 2019 is as follows: Guardian Canadian Focused Equity Fund (Series W) 14.57% (1 year), 6.18 % (3 years), n/a (5 years) and 8.76% since inception (April 20, 2016), (Series F – Performance data is not available because this Series has not yet completed 12 consecutive months), Series I 16.52% (1 year), 8% (3 years), n/a (5 years) and 11.25% since inception (December 15, 2015); Guardian Fundamental Global Equity Fund (Series W) 21.22% (1 year), 17.40 % (3 years), n/a (5 years) and 14.32% since inception (April 20, 2015), (Series I) 23.28% (1 year), 19.38% (3 years), 18.22% (5 years) and 18.89% since inception (July 31, 2014). The performance data provided for Series I units includes performance during a period when the Funds were not reporting issuers (the period between July 31, 2014 to April 22, 2015 for Guardian Fundamental Global Equity Fund and April 20, 2016 to April 22, 2016 for Guardian Canadian Focused Equity Fund. The expenses of these Funds would have been higher during such period had the Funds been subject to the additional regulatory requirements applicable to a reporting issuer.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Guardian Capital LP is the Manager of the Guardian Capital Funds. GuardCap Asset Management Limited is an affiliate of Guardian Capital LP and acts as sub-advisor in connection with the Guardian Fundamental Global Equity Fund. Guardian Capital LP is a wholly-owned subsidiary of Guardian Capital Group Limited, a publicly traded firm, the shares of which are listed on the Toronto Stock Exchange. For further information on Guardian Capital LP, please visit [www.guardiancapital.com](http://www.guardiancapital.com).