



GUARDIAN CAPITAL
GROUP LIMITED

Press Release

TSX Symbol: GCG, GCG.A

Guardian Capital Group Limited

Announcement of Board and Executive Appointments

TORONTO, August 9, 2011

Guardian Capital Group Limited (Guardian) today announced the following appointments, each of which is effective immediately. These appointments fill the vacancies created by the passing of John Christodoulou, the long-serving Chairman and Chief Executive Officer of Guardian.

A. Michael Christodoulou has been appointed to the Board of Directors. Mr. Christodoulou has been employed with Guardian since 1993 in various positions of increasing responsibility, and has been Vice-President, Strategic Planning and Development since February, 2009.

James W. McCutcheon has been appointed Chairman of the Board. Mr. McCutcheon has been a director of Guardian since 1997 and, prior to his appointment as Chairman, served as Lead Director of the Guardian Board of Directors.

George Mavroudis has been appointed President and Chief Executive Officer of Guardian. Mr. Mavroudis has been a senior executive of Guardian since 2005 and has been President of Guardian since January, 2009.

About Guardian Capital Group Limited

Guardian is a diversified financial services company founded in 1962. Guardian provides institutional and private wealth investment management services; provides financial services to international investors; and provides services to financial advisors in its national mutual fund dealer, securities dealer, and insurance distribution network. Its Common and Class A shares are listed on the Toronto Stock Exchange.

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