

## Press Release

TSX Symbol: GCG, GCG.A

### **Guardian Capital Group Announces Passing of Chairman of the Board James W. McCutcheon**

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TORONTO, October 18<sup>th</sup>, 2011

Guardian Capital Group Limited (Guardian) announces the sudden passing of its Chairman of the Board, James W. McCutcheon, on the morning of Monday, October 17<sup>th</sup>, 2011.

“During his fourteen years on the Guardian board of directors, Jim served with diligence and extraordinary competence”, said Guardian President and Chief Executive Officer George Mavroudis, “first as a board member and committee member, and later as the company’s Lead Director and ultimately its Chairman of the Board. Among his many other contributions, he was a valued contributor to the development and maturity of Guardian’s corporate governance structure. His wise counsel, his persuasive intellect, and his remarkable sense of humour, will be sadly missed.”

#### **About Guardian Capital Group Limited**

Guardian is a diversified financial services company founded in 1962. Guardian provides institutional and private wealth investment management services; provides financial services to international investors; and provides services to financial advisors in its national mutual fund dealer, securities dealer, and insurance distribution network. Its Common and Class A shares are listed on the Toronto Stock Exchange.

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