

## Press Release

### Guardian Capital Group Limited (TSX: GCG; GCG.A) Announcement of Executive Appointments

TORONTO, August 12, 2013

Guardian Capital Group Limited (Guardian) today announced the following appointments, each of which is effective immediately. These appointments are part of the company's long-term succession plan, designed to ensure an orderly transition of key executive roles reporting to the President and Chief Executive Officer.

Donald Yi, who has been Risk Management Officer of Guardian since he joined the company in October, 2006, has been appointed Chief Financial Officer of Guardian. In addition to being responsible for Guardian's Finance Department, he will continue with his responsibilities in overseeing Information Technology for the company and its subsidiaries.

Vern Christensen, who joined Guardian in 1977 and has been the Chief Financial Officer since 2001, will continue to serve in a senior officer role, with the title of Senior Vice-President and Secretary of Guardian. In this position, he will ensure a smooth transition of financial responsibilities, and provide counsel and direction on important corporate operating and administrative responsibilities.

George Mavroudis, President and Chief Executive Officer, said, "I am pleased that Guardian continues to recruit, develop and retain excellent professional talent throughout our organization. We consider it important to provide stability across the firm for our various stakeholders, and a significant part of our success in doing so relies on the retention and promotion of our human talent. Over the years, Vern has done an exemplary job in leading Guardian's Finance department, including the mentoring of the next generation of leaders, which is exemplified by Donald's appointment".

#### **About Guardian Capital Group Limited**

Guardian is a diversified financial services company founded in 1962, which provides institutional and private wealth investment management services to clients; financial services to international investors; and services to financial advisors in its national mutual fund dealer, securities dealer, and insurance distribution network. Its Common and Class A shares are listed on the Toronto Stock Exchange.

For further information, please contact:

George Mavroudis  
(416) 364-8341

Vern Christensen  
(416) 947-4093