



## **Press Release**

**For immediate release**

**Guardian Capital Group Limited  
(TSX: GCG; GCG.A)**

### **Guardian Capital Recruits Experienced Global Equity Team to Enhance UK Business**

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TORONTO, August 5, 2014

Guardian Capital Group Limited (“Guardian Capital”), the Toronto-based institutional asset management and private wealth management business with over C\$35 billion of assets under management and administration, announces that it is continuing with the international expansion of its business by recruiting a high quality global equity fundamental team to complement its newly acquired global emerging market equity fund management business based in London, United Kingdom.

The company is pleased to announce three new senior hires to its team: Michael Boyd, Giles Warren and Michael Hughes, who all join Guardian Capital’s UK business.

Boyd and Warren were previously managers of the highly successful global equity fund, Seilern Stryx World Growth, which has strongly outperformed the MSCI World Index while generating significantly less volatility than the index since inception of the strategy. Boyd joined Guardian Capital in June 2014 and Warren as of the 1<sup>st</sup> August 2014.

The recruitment of Boyd and Warren brings an additional investment capability to Guardian Capital’s existing UK business, which currently comprises specialist emerging market listed equity strategies. These strategies, managed by JPMorgan Asset Management alumni Steve Bates and Clive Lloyd, have also demonstrated strong outperformance versus benchmark and less volatility than the benchmark since inception.

Michael Hughes, another senior JP Morgan alumnus and more recently with Trinity Street Asset Management, has joined the firm to support the team’s client portfolio manager activities.

George Mavroudis, President & Chief Executive Officer of Guardian Capital said:

“We are very excited about the high quality and experience of the investment team Guardian Capital has assembled in its London office. The additional global equity investment professionals joining our firm are an important part of our efforts to build a focused fundamental investment team in London that will deliver high quality concentrated strategies in both the developed and developing markets.”

Steve Bates, Chief Investment Officer of Guardian Capital’s UK investment business said:

“Michael and Giles’s philosophy of focusing on a select group of high quality growth companies while following a strong valuation discipline is philosophically aligned with our approach in the emerging market universe. Their contention that growth drives returns while quality protects on the downside is more than borne out by their strong historic performance. We believe that Guardian will provide the ideal stable environment for them to pursue their investment strategy.”

Michael Boyd said: “Access to the significant support and distribution resources of Guardian Capital will enable Giles and me to focus exclusively on our successful investment approach. We are excited about joining and look forward to working with Steve, Clive, Michael and our colleagues in Canada.”

Underlining its long term commitment to the European marketplace, Guardian Capital will be launching a new Irish UCITS fund umbrella with significant seed money from its own resources. This new vehicle will enable UK and European investors to gain exposure to the Guardian Capital fundamental global and emerging market strategies managed by the London office.

### **About Guardian Capital Group Limited**

Guardian Capital Group Limited is a diversified financial services company founded in 1962. Guardian Capital provides investment management services to institutional and high net worth clients; provides financial services to international investors; and provides services to financial advisors in its national mutual fund dealer, securities dealer, and insurance distribution network. Its Common and Class A shares are listed on the Toronto Stock Exchange.

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