



GUARDIAN CAPITAL

Change in Distribution Policy of Guardian High Yield Bond Fund

FOR IMMEDIATE RELEASE

TORONTO, October 31, 2014 – Guardian Capital LP today announced a change in the distribution policy of Guardian High Yield Bond Fund. Effective on or about October 31, 2014, Series W and Series I units of Guardian High Yield Bond Fund will distribute net income monthly to unitholders, rather than distributing net income quarterly. Guardian High Yield Bond Fund will continue to distribute net realized capital gains in December.

Guardian Capital LP is the manager and portfolio manager of the Guardian Capital Funds. In addition to the Guardian Capital Funds, Guardian Capital LP manages portfolios for defined benefit and defined contribution pension plans, insurance companies, foundations, endowments and third-party mutual funds. It is part of the Guardian Capital Group, a diversified financial services company founded in 1962. For further information on Guardian Capital LP, please visit www.guardiancapital.com.

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