

## SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Short-Term Investments		Province of Ontario, Treasury Bills	38.9%
- Treasury Bills	100.3%	Province of Quebec, Treasury Bills	35.9%
Other Net Assets (Liabilities)	(0.3%)	Province of Alberta, Treasury Bills	22.4%
		Province of Manitoba, Treasury Bill	3.1%
<b>Geographic Allocation</b>	<b>% of Net Asset Value</b>	<b>Top 25 Holdings as a percentage of net asset value</b>	<b>100.3%</b>
Canada	100.3%	<b>Total Net Asset Value</b>	<b>\$379,074,077</b>
Other Net Assets (Liabilities)	(0.3%)		

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting [www.guardiancapital.com/investmentsolutions/documents/](http://www.guardiancapital.com/investmentsolutions/documents/). If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.