

## SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Equity Funds	6.9%	Guardian i3 Global Quality Growth ETF	14.9%
Communication Services	2.0%	Guardian i3 US Quality Growth ETF	13.7%
Consumer Discretionary	10.4%	Guardian Canadian Sector Controlled Equity Fund, ETF Units	6.9%
Consumer Staples	4.2%	Guardian Ultra Short Canadian T-Bill Fund ETF Units	4.3%
Energy	2.5%	Guardian Fundamental Emerging Markets Equity ETF	3.5%
Financials	10.4%	Booking Holdings Inc.	2.8%
Global Equity Funds	34.5%	Guardian i3 Global REIT ETF	2.4%
Health Care	5.0%	Novo Nordisk A/S, ADR	2.4%
Industrials	6.0%	CME Group Inc., Class 'A'	2.4%
Information Technology	5.3%	Essilor International SA, ADR	2.2%
Materials	4.0%	Alphabet Inc., Class 'A'	2.0%
Real Estate	0.4%	Accenture PLC, Class 'A'	1.9%
Short-Term Securities	4.3%	Mastercard Inc., Class 'A'	1.9%
Utilities	0.9%	UnitedHealth Group Inc.	1.5%
Other Net Assets	3.2%	Yum China Holdings Inc.	1.5%
		Colgate-Palmolive Company	1.4%
		L'Oreal SA, ADR	1.4%
		Automatic Data Processing Inc.	1.2%
		Nestle SA, ADR	1.2%
		MarketAxess Holdings Inc.	1.2%
		The Toronto-Dominion Bank	1.2%
		Microsoft Corporation	1.1%
		Canadian Pacific Kansas City Limited	1.1%
		Novozymes A/S, ADR	1.1%
		Verisk Analytics Inc., Class 'A'	1.1%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>76.3%</b>
		<b>Total Net Asset Value</b>	<b>\$1,347,258</b>

Geographic Allocation	% of Net Asset Value
Canada	63.9%
China	1.5%
Denmark	4.5%
France	3.6%
Ireland	1.9%
Japan	0.8%
Switzerland	1.2%
United Kingdom	1.0%
United States of America	18.4%
Other Net Assets	3.2%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedarplus.ca](http://www.sedarplus.ca). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.