

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Communication Services	1.7%	Guardian i3 Global Quality Growth ETF	22.1%
Consumer Discretionary	9.4%	Guardian Canadian Sector Controlled Equity Fund	10.0%
Consumer Staples	4.0%	Guardian Fundamental Emerging Markets ETF	5.9%
Energy	2.6%	Guardian i3 Global REIT ETF	4.8%
Financials	9.4%	Novo Nordisk A/S, ADR	2.5%
Health Care	5.4%	CME Group Inc., Class 'A'	2.4%
Industrials	4.8%	Essilor International SA, ADR	1.9%
Information Technology	6.9%	UnitedHealth Group Inc.	1.8%
Materials	3.8%	Alphabet Inc., Class 'A'	1.7%
Real Estate	0.4%	Booking Holdings Inc.	1.6%
Utilities	1.5%	Colgate-Palmolive Company	1.6%
Investment Funds	42.7%	Mastercard Inc., Class 'A'	1.6%
Other Net Assets	7.4%	Yum China Holdings Inc.	1.5%
		MarketAxess Holdings Inc.	1.4%
		Royal Bank of Canada	1.3%
		Automatic Data Processing Inc.	1.3%
		Nestle SA, ADR	1.3%
		L'Oreal SA, ADR	1.2%
		The Toronto-Dominion Bank	1.2%
		Canadian Pacific Railway Limited	1.1%
		Novozymes A/S, ADR	1.1%
		Reckitt Benckiser Group PLC, ADR	1.1%
		Accenture PLC, Class 'A'	1.0%
		NIKE Inc., Class 'B'	1.0%
		FANUC Corporation, ADR	1.0%
		Top 25 Holdings as a percentage of net asset value	73.4%
		Total Net Asset Value	\$967,386

Geographic Allocation	% of Net Asset Value
Canada	61.3%
China	1.5%
Denmark	4.6%
France	3.2%
Ireland	1.0%
Japan	1.0%
Switzerland	1.3%
United Kingdom	1.1%
United States of America	17.6%
Other Net Assets	7.4%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.