

## SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	26.1%	Guardian Directed Equity Path Portfolio, Series I	54.3%
Global Equity Funds	73.6%	Guardian Directed Premium Yield Portfolio, Series I	13.5%
Forward Currency Contracts, net	(0.1%)	Guardian Investment Grade Corporate Bond Fund, Series I	11.0%
Other Net Assets	0.4%	Guardian Canadian Bond Fund, Series I	8.4%
		Guardian Strategic Income Fund, Series X	3.8%
		Guardian Short Duration Bond Fund, Series I	2.9%
		Guardian Fundamental Global Equity Fund, Series I	2.7%
		Guardian i3 Global Dividend Growth Fund, Series I	1.8%
		Guardian Emerging Markets Equity Fund, Series I	1.3%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>99.7%</b>
		<b>Total Net Asset Value</b>	<b>\$16,119,607</b>

Geographic Allocation	% of Net Asset Value
Canada	99.7%
Forward Currency Contracts, net	(0.1%)
Other Net Assets	0.4%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedar.com](http://www.sedar.com). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.