

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	35.8%	Guardian Investment Grade Corporate Bond Fund, Series I	16.3%
Canadian Equity Funds	26.0%	Guardian i3 Global Dividend Growth Fund, Series I	15.5%
Global Equity Funds	37.4%	Guardian Canadian Equity Fund, Series I	10.8%
Short-Term Securities	0.4%	Guardian Strategic Income Fund, Series X	9.9%
Other Net Assets	0.4%	Guardian Fundamental Global Equity Fund, Series I	8.9%
		Guardian Canadian Bond Fund, Series I	7.6%
		Guardian Canadian Equity Income Fund, Series I	5.5%
		Guardian Canadian Equity Select Fund, Series I	5.1%
		Guardian Canadian Growth Equity Fund, Series I	4.6%
		Guardian Directed Premium Yield Portfolio, Series I	3.5%
		Guardian U.S. Equity All Cap Growth Fund, Series I	2.9%
		Guardian Emerging Markets Equity Fund, Series I	2.9%
		Guardian Canadian Bond ETF	2.0%
		Guardian Directed Premium Yield ETF	1.5%
		Guardian International Equity Select Fund, Series I	1.2%
		Guardian US Equity Select Fund, Series I	1.0%
		Guardian Ultra Short Canadian T-Bill Fund ETF Units	0.4%
		Top 25 Holdings as a percentage of net asset value	99.6%
		Total Net Asset Value	\$263,830,897

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.