

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	55.5%	Guardian Investment Grade Corporate Bond Fund, Series I	26.6%
Canadian Equity Funds	16.6%	Guardian Canadian Bond Fund, Series I	17.1%
Global Equity Funds	25.1%	Guardian i3 Global Dividend Growth Fund, Series I	12.8%
Short-Term Securities	1.8%	Guardian Strategic Income Fund, Series X	9.8%
Other Net Assets	1.0%	Guardian Canadian Equity Select Fund, Series I	5.7%
		Guardian Fundamental Global Equity Fund, Series I	3.6%
		Guardian Canadian Equity Income Fund, Series I	3.6%
		Guardian Directed Premium Yield Portfolio, Series I	3.2%
		Guardian Canadian Growth Equity Fund, Series I	2.7%
		Guardian Canadian Equity Fund, Series I	2.6%
		Guardian Canadian Focused Equity Fund, Series I	2.1%
		Guardian Canadian Bond ETF	1.9%
		Guardian Ultra Short Canadian T-Bill Fund ETF Units	1.8%
		Guardian US Equity Select Fund, Series I	1.7%
		Guardian Emerging Markets Equity Fund, Series I	1.4%
		Guardian Directed Premium Yield ETF	1.3%
		Guardian U.S. Equity All Cap Growth Fund, Series I	1.1%
		Top 25 Holdings as a percentage of net asset value	99.0%
		Total Net Asset Value	\$86,701,891

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.