

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Communication Services	10.3%	NVIDIA Corporation	8.7%
Consumer Discretionary	9.2%	Broadcom Inc.	6.3%
Consumer Staples	4.4%	Alphabet Inc., Class 'C'	6.2%
Energy	0.9%	Microsoft Corporation	6.1%
Financials	11.1%	Amazon.com Inc.	6.0%
Health Care	6.8%	Costco Wholesale Corporation	4.4%
Industrials	14.3%	Schneider Electric SE	3.7%
Information Technology	39.9%	Apple Inc.	3.7%
Materials	1.2%	Intuitive Surgical Inc.	3.5%
Utilities	0.9%	ARM Holdings PLC, ADR	3.3%
Short-Term Securities	1.0%	ASML Holding NV	3.2%
		Meta Platforms Inc., Class 'A'	3.0%
		ServiceNow Inc.	3.0%
		Wolters Kluwer NV	2.8%
		Banco Santander S.A.	2.6%
		W.W. Grainger Inc.	2.6%
		ICICI Bank Limited, ADR	2.2%
		Amphenol Corporation, Class 'A'	2.1%
		Atlas Copco AB, Class 'B'	2.1%
		Visa Inc., Class 'A'	2.0%
		The TJX Companies Inc.	2.0%
		Cadence Design Systems Inc.	1.9%
		JPMorgan Chase & Company	1.9%
		Parker-Hannifin Corporation	1.9%
		Eli Lilly & Company	1.8%
		Top 25 Holdings as a percentage of net asset value	87.0%
		Total Net Asset Value	\$53,202,754

Geographic Allocation	% of Net Asset Value
France	3.7%
Germany	0.8%
India	2.2%
Netherlands	6.0%
Spain	2.6%
Sweden	2.1%
United Kingdom	4.7%
United States of America	76.9%
Short-Term Securities	1.0%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.