

## SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Consumer Discretionary	13.4%	Wolters Kluwer NV, ADR	6.4%
Consumer Staples	9.2%	Novo Nordisk A/S, Class 'B'	6.2%
Energy	5.5%	Nestle SA	5.8%
Financials	12.5%	Schneider Electric SE	5.8%
Health Care	17.5%	Atlas Copco AB, Class 'B'	5.8%
Industrials	13.6%	ASML Holding NV	5.7%
Information Technology	20.4%	Siemens Healthineers AG	5.3%
Materials	5.6%	Munchener Ruckversicherungs-Gesellschaft AG	4.9%
Utilities	0.5%	Accenture PLC, Class 'A'	4.9%
Short-Term Securities	1.1%	LVMH Moet Hennessy-Louis Vuitton SE	4.3%
Other Net Assets	0.7%	Shell PLC, ADR	4.1%
		Hannover Rueck SE	4.0%
		Tokyo Electron Limited, ADR	3.9%
		AXA SA	3.6%
		L'Oreal SA	3.4%
		Air Liquide SA	3.2%
		Sanofi, ADR	3.0%
		Keyence Corporation	2.5%
		CRH PLC	2.4%
		CSL Limited	2.1%
		Evolution AB	1.9%
		STMicroelectronics NV	1.9%
		Equinor ASA, ADR	1.5%
		Infineon Technologies AG	1.4%
		Vinci SA	1.0%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>95.0%</b>
		<b>Total Net Asset Value</b>	<b>\$29,406,935</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedarplus.ca](http://www.sedarplus.ca). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.