



SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation		Top 25 Holdings	
	% of Net Asset Value		% of Net Asset Value
Canadian Federal and Guaranteed Bonds	24.8%	Province of Ontario	23.5%
Canadian Provincial and Guaranteed Bonds	39.5%	Canada Housing Trust No. 1	16.4%
Canadian Corporate Bonds	34.2%	Province of British Columbia	9.3%
Short-Term Securities	0.7%	Government of Canada	9.2%
Other Net Assets	0.8%	Sun Life Financial Inc.	8.6%
Geographic Allocation	% of Net Asset Value	Royal Bank of Canada	5.8%
		Province of Saskatchewan	4.7%
		The Toronto-Dominion Bank	4.4%
		Bank of Montreal	3.2%
Canada	99.2%	Great-West Lifeco Inc.	2.9%
Other Net Assets	0.8%	Canadian Imperial Bank of Commerce	2.5%
		TransCanada PipeLines Limited	2.1%
		Bell Canada	1.8%
		Province of Alberta	1.6%
		The Bank of Nova Scotia	0.9%
		National Bank of Canada	0.6%
		407 International Inc.	0.6%
		Province of Saskatchewan Canada	0.4%
		Brookfield Finance II Inc.	0.3%
		Fairfax Financial Holdings Limited	0.2%
		Rogers Communications Inc.	0.1%
		Suncor Energy Inc.	0.1%
		Top 25 Holdings as a percentage of net asset value	99.2%
		Total Net Asset Value	\$203,155,044

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.