

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	34.6%	Guardian Investment Grade Corporate Bond Fund, Series I	21.5%
Canadian Equity Funds	27.9%	Guardian i3 Global Dividend Growth Fund, Series I	14.7%
Global Equity Funds	37.2%	Guardian Canadian Bond Fund, Series I	13.0%
Other Net Assets (Liabilities)	0.3%	Guardian Canadian Equity Fund, Series I	11.9%
		Guardian Fundamental Global Equity Fund, Series I	8.5%
		Guardian Canadian Focused Equity Fund, Series I	6.9%
		Guardian U.S. Equity All Cap Growth Fund, Series I	6.6%
		Guardian i3 Global Quality Growth Fund, Series I	4.6%
		Guardian Canadian Growth Equity Fund, Series I	4.6%
		Guardian Canadian Equity Income Fund, Series I	4.5%
		Guardian U.S. Equity Select Fund, Series I	2.3%
		iShares MSCI Japan Value ETF	0.6%
		Top 25 Holdings as a percentage of net asset value	99.7%
		Total Net Asset Value	\$82,733,085

Geographic Allocation	% of Net Asset Value
Canada	99.1%
United States of America	0.6%
Other Net Assets (Liabilities)	0.3%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.