

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	34.5%	Guardian Canadian Bond Fund, Series I	26.2%
Canadian Equity Funds	25.8%	Guardian i3 Global Dividend Growth Fund, Series I	16.4%
Global Equity Funds	37.1%	Guardian Canadian Equity Fund, Series I	11.3%
Short-Term Securities	1.8%	Guardian Fundamental Global Equity Fund, Series I	10.6%
Other Net Assets	0.8%	Guardian Investment Grade Corporate Bond Fund, Series I	8.3%
		Guardian Canadian Growth Equity Fund, Series I	7.1%
		Guardian Canadian Focused Equity Fund, Series I	5.3%
		Guardian U.S. Equity All Cap Growth Fund, Series I	4.4%
		Guardian i3 Global Quality Growth Fund, Series I	3.0%
		Guardian Canadian Equity Income Fund, Series I	2.1%
		Guardian Ultra Short Canadian T-Bill Fund ETF Units	1.8%
		Guardian i3 International Quality Growth Fund, Series I	1.7%
		Guardian US Equity Select Fund, Series I	1.0%
		Top 25 Holdings as a percentage of net asset value	99.2%
		Total Net Asset Value	\$66,184,984

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.