GUARDIAN CAPITAL™

GUARDIAN CANADIAN EQUITY FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2026

Portfolio Allocation	% of Net Asset Value
Communication Services	0.1%
Consumer Discretionary	3.4%
Consumer Staples	6.7%
Energy	13.6%
Financials	33.1%
Health Care	1.5%
Industrials	12.6%
Information Technology	8.8%
Materials	11.5%
Real Estate	1.0%
Utilities	6.0%
Short-Term Securities	1.0%
Other Net Assets (Liabilities)	0.7%

Geographic Allocation	% of Net Asset Value
Bermuda	0.8%
Canada	95.8%
United States of America	1.7%
Short-Term Securities	1.0%
Other Net Assets (Liabilities)	0.7%

Top 25 Holdings	% of Net Asset Value
Royal Bank of Canada	6.9%
Suncor Energy Inc.	6.0%
The Toronto-Dominion Bank	5.0%
Canadian Natural Resources Limited	4.7%
CGI Inc., Class 'A'	4.0%
Wheaton Precious Metals Corporation	3.8%
Brookfield Corporation, Class 'A'	3.8%
Bank of Montreal	3.6%
Agnico Eagle Mines Limited	3.4%
Canadian Imperial Bank of Commerce	3.1%
Keyera Corporation	3.0%
Capital Power Corporation	2.9%
Shopify Inc., Class 'A'	2.9%
WSP Global Inc.	2.9%
Canadian Pacific Kansas City Limited	2.9%
Alimentation Couche-Tard Inc.	2.8%
Fairfax Financial Holdings Limited	2.7%
Boyd Group Services Inc.	2.5%
Metro Inc., Class 'A'	2.4%
CCL Industries Inc., Class 'B'	2.3%
Sun Life Financial Inc.	2.3%
Fortis Inc.	2.2%
MDA Space Limited	2.0%
Teck Resources Limited, Class 'B'	1.9%
Open Text Corporation	1.9%
Top 25 Holdings as a percentage of net asset value	**81.9%**
Total Net Asset Value	**$518,095,780**

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca.

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