

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Short-Term Securities		Province of Ontario	40.4%
- Treasury Bills	92.6%	Province of Quebec	28.5%
Other Net Assets	7.4%	Province of Alberta	13.3%
		Government of Canada	5.7%
		Province of Manitoba	4.7%
Geographic Allocation	% of Net Asset Value	Top 25 Holdings as a percentage of net asset value	92.6%
Canada	92.6%	Total Net Asset Value	\$54,147,053
Other Net Assets	7.4%		

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.