

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	77.6%	iShares ESG Advanced Canadian Corporate Bond Index ETF	19.9%
Canadian Equity Funds	5.1%	Guardian Canadian Bond Fund, ETF Units	18.8%
Global Equity Funds	17.1%	iShares ESG Aware Canadian Aggregate Bond Index ETF	15.9%
Other Net Assets (Liabilities)	0.2%	iShares ESG Advanced Total USD Bond Market ETF	10.0%
		Wealthsimple North American Green Bond Index ETF	7.9%
		Guardian Strategic Income Fund, Series X	5.0%
		BMO Global Infrastructure Index ETF	4.1%
		Guardian Canadian Diversified Core Equity Fund, ETF Units	4.0%
		Guardian i3 Global Dividend Growth Fund, Series I	2.0%
		Guardian Directed Premium Yield Portfolio, ETF Units	2.0%
		Guardian Fundamental Global Equity Fund, Series I	2.0%
		iShares Global Utilities ETF	1.8%
		iShares Global Clean Energy ETF	1.5%
		Guardian U.S. Equity All Cap Growth Fund, Series I	1.5%
		Guardian Canadian Focused Equity Fund, ETF Units	1.2%
		Invesco Water Resources ETF	1.1%
		iShares Energy Storage & Materials ETF	1.1%
		Top 25 Holdings as a percentage of net asset value	99.8%
		Total Net Asset Value	\$1,829,481

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.