

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	54.7%	Guardian Canadian Bond ETF	25.4%
Canadian Equity Funds	7.5%	Guardian Fundamental Global Equity Fund, Series I	9.1%
Global Equity Funds	32.9%	Guardian i3 Global Dividend Growth Fund, Series I	8.1%
Short-Term Securities	4.1%	Guardian U.S. Equity All Cap Growth Fund, Series I	8.0%
Other Net Assets	0.8%	BMO Mid Federal Bond Index ETF	7.8%
		Guardian Canadian Sector Controlled Equity Fund, ETF Units	7.5%
		Guardian Strategic Income Fund, Series X	5.0%
		iShares Global Government Bond Index ETF CAD Hedged	4.7%
		Guardian Ultra Short Canadian T-Bill Fund ETF Units	4.1%
		iShares ESG Advanced Total USD Bond Market ETF	3.9%
		Guardian Investment Grade Corporate Bond Fund, Series I	3.0%
		Franklin FTSE Japan Index ETF	3.0%
		BMO Long Provincial Bond Index ETF	2.9%
		Guardian Fundamental Emerging Markets Equity ETF	2.7%
		iShares Global Clean Energy ETF	2.1%
		SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	1.9%
		Top 25 Holdings as a percentage of net asset value	99.2%
		Total Net Asset Value	\$6,397,814

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.