

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	16.9%	Guardian Fundamental Global Equity Fund, Series I	18.8%
Canadian Equity Funds	13.0%	Guardian U.S. Equity All Cap Growth Fund, Series I	17.3%
Global Equity Funds	67.4%	Guardian i3 Global Dividend Growth Fund, Series I	15.5%
Short-Term Securities	2.1%	Guardian Canadian Bond ETF	11.5%
Other Net Assets	0.6%	Guardian Canadian Sector Controlled Equity Fund, ETF Units	8.1%
		iShares ESG MSCI USA Min Vol Factor ETF	5.0%
		TD Morningstar ESG Canada Equity Index ETF	4.9%
		Guardian Fundamental Emerging Markets Equity ETF	4.8%
		Franklin FTSE Japan Index ETF	4.1%
		Guardian Strategic Income Fund, Series X	3.0%
		iShares ESG Advanced Total USD Bond Market ETF	2.4%
		Guardian Ultra Short Canadian T-Bill Fund ETF Units	2.1%
		iShares Global Clean Energy ETF	1.9%
		Top 25 Holdings as a percentage of net asset value	99.4%
		Total Net Asset Value	\$6,759,330

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.