

## **SUMMARY OF INVESTMENT PORTFOLIO**

As at September 30, 2023

Portfolio Allocation	% of Net Asset Value
Canadian Federal and Guaranteed Bonds	28.0%
Canadian Corporate Bonds	57.9%
United States Corporate Bonds	5.1%
Short-Term Securities	6.4%
Other Net Assets	2.6%

Geographic Allocation	% of Net Asset Value
Canada	92.3%
United States of America	5.1%
Other Net Liabilities	2.6%

Top 25 Holdings	% of Net Asset Value
Canada Housing Trust No. 1	27.9%
Canadian Imperial Bank of Commerce	8.3%
Guardian Canadian Short-Term Investment Fund, Series I	6.4%
The Toronto-Dominion Bank	5.2%
SmartCentres Real Estate Investment Trust	5.2%
Bank of America Corporation	5.1%
The Bank of Nova Scotia	5.0%
Ventas Canada Finance Limited	4.9%
Royal Bank of Canada	4.4%
Federation des caisses Desjardins du Quebec	4.2%
Great-West Lifeco Inc.	4.0%
Enbridge Inc.	2.9%
Sun Life Financial Inc.	2.8%
First National Financial Corporation	2.7%
RioCan Real Estate Investment Trust	2.7%
National Bank of Canada	2.6%
Sagen MI Canada Inc.	2.1%
TransCanada Trust	1.0%

Top 25 Holdings as a percentage of net asset value

97.4%

**Total Net Asset Value** 

\$18,340,927

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphin design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.