

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Short-Term Investments		Province of Alberta, Treasury Bills	26.9%
Treasury Bills	100.2%	Province of British Columbia, Treasury Bills	25.3%
Other Net Assets (Liabilities)	(0.2%)	Province of Ontario, Treasury Bills	16.3%
		Province of Quebec, Treasury Bills	15.4%
		Province of Saskatchewan, Treasury Bills	8.9%
		Province of Manitoba, Treasury Bills	6.9%
		Government of Canada, Treasury Bill	0.5%
		Top 25 Holdings as a percentage of net asset value	100.2%
		Total Net Asset Value	\$120,667,388

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.