This document contains key information you should know about Series CCF Units of Sustainable Income 20/80 Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy, contact Guardian Capital LP at 1 (866) 383-6546 or insights@guardiancapital.com or visit www.guardiancapital.com/investmentsolutions.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

| Fund code: | (Series CCF) GCGCC608 | Fund manager: | Guardian Capital LP |
| Date series started: | January 6, 2022 | Portfolio manager: | Guardian Capital LP |
| Total value on February 28, 2023: | $335,411 | Distributions: | Quarterly, if any |
| Management expense ratio (MER): | 0.68% | Minimum investment: | $500 initial, $25 additional |

WHAT DOES THE FUND INVEST IN?

The primary objective of the Fund is the achievement of income generation with some level of capital preservation and long-term capital appreciation by investing in a mix of global equity and fixed income securities, mutual funds and/or exchange-traded funds while also meeting a set of environmental, social and governance standards and investment criteria.

The charts below give a snapshot of the Fund’s investments on February 28, 2023. The Fund’s investments will change.

Top 10 investments (as at February 28, 2023)

<table>
<thead>
<tr>
<th>Investment</th>
<th>% of Fund’s Net Asset Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Guardian Canadian Bond ETF</td>
<td>31.8%</td>
</tr>
<tr>
<td>2. BMO Long Provincial Bond Index ETF</td>
<td>11.2%</td>
</tr>
<tr>
<td>3. iShares Core Canadian Government Bond Index ETF</td>
<td>10.9%</td>
</tr>
<tr>
<td>4. iShares ESG Advanced Total USD Bond Market ETF</td>
<td>6.2%</td>
</tr>
<tr>
<td>5. Guardian Investment Grade Corporate Bond Fund, Series I</td>
<td>6.2%</td>
</tr>
<tr>
<td>6. Guardian i3 Global Dividend Growth Fund, Series I</td>
<td>5.9%</td>
</tr>
<tr>
<td>7. Guardian Canadian Sector Controlled Equity Fund</td>
<td>5.6%</td>
</tr>
<tr>
<td>8. Guardian Strategic Income Fund, Series X</td>
<td>5.4%</td>
</tr>
<tr>
<td>9. iShares Global Government Bond Index ETF CAD Hedged</td>
<td>4.7%</td>
</tr>
<tr>
<td>10. Guardian Fundamental Global Equity Fund, Series I</td>
<td>4.6%</td>
</tr>
</tbody>
</table>

Total percentage of top 10 investments: 92.5%

Total number of investments: 12

HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Guardian Capital LP has rated the volatility of this Fund as low.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the Fund’s returns, see the “What are the risks of investing in the Fund?” section of the Fund’s simplified prospectus.

NO GUARANTEES

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of money you invest.
HOW HAS THE FUND PERFORMED?
This section tells you how the Series CCF Units have performed in past calendar years. Returns are after Fund expenses have been deducted. These expenses reduce the series returns.

Year-by-year returns
This section tells you how the Series CCF Units of the Fund have performed in past calendar years. However, this information is not available because the series has not yet completed a calendar year.

Best and worst 3-month returns
This section shows the best and worst returns for the Series CCF Units of the Fund in a 3-month period. However, this information is not available because the series has not yet completed a calendar year.

Average return
A person who invested $1,000 in this series since inception now has $921.15. This works out to an annual compound return of -6.91%.

WHO IS THIS FUND FOR?
This Fund may be suitable for you if:

• You are seeking income generation with some level of capital preservation and long-term capital appreciation from your investment.
• You are looking for a fund that invests in a mix of fixed income securities and global equity securities for your portfolio, with investments that meet a set of environmental, social and governance investment standards and criteria.
• You are comfortable with low investment risk.
• You plan to hold this investment for the medium to long term.

A WORD ABOUT TAX
In general, you'll have to pay tax on any money you make on a fund including your share of the fund's earnings and on taxable capital gains from redeeming your investment. How much tax you pay depends on your tax rate, whether or not you hold the fund in a registered plan and the type of earnings of the fund (e.g. interest, dividends, capital gains, etc.). In general, you do not pay tax on your investments held in a Registered Retirement Savings Plan, Tax-Free Savings Account or other registered plan.

If you hold your investment outside of a registered plan, you will receive a tax slip showing your share of the fund's earnings. You must include the amounts shown in your taxable income whether you get them in cash or have them reinvested. You must calculate your taxable capital gains from redemption.

HOW MUCH DOES IT COST?
The following tables show the fees and expenses you could pay to buy, own and sell Series CCF Units of the Fund.

The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges
No sales charges apply when you purchase Series CCF Units.

2. Fund expenses
You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As at December 31, 2022, the Series CCF expenses of the Fund were 0.80% of its value. This equals $8.00 for every $1,000 invested.

<table>
<thead>
<tr>
<th>Management expense ratio (MER)</th>
<th>0.68%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trading expense ratio (TER)</td>
<td>0.12%</td>
</tr>
<tr>
<td>Fund expenses</td>
<td>0.80%</td>
</tr>
</tbody>
</table>

More about the trailing commission
No trailing commission is paid in respect of this series.

3. Other fees
You may have to pay other fees when you buy, hold, sell or switch Series CCF Units of the Fund.

<table>
<thead>
<tr>
<th>Fee</th>
<th>What you pay</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fee-Based Account</td>
<td>Series CCF Units are only available if you have a fee-based account with a firm. Instead of paying sales charges, you may pay your firm a fee for ongoing financial planning advice or other services.</td>
</tr>
<tr>
<td><strong>Switch Fee</strong></td>
<td>0-2% of the value of Series CCF Units you switch. This fee is charged by your representative’s firm.</td>
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<td>---------------</td>
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</tr>
<tr>
<td><strong>Short-Term Trading Fee</strong></td>
<td>2% of the current value of the Series CCF Units may be charged by us if you redeem or switch them within 45 days of purchase.</td>
</tr>
</tbody>
</table>

**WHAT IF I CHANGE MY MIND?**

Under securities laws in some provinces and territories, you have the right to:

(a) Withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or

(b) Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act with the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**FOR MORE INFORMATION**

Contact Guardian Capital LP or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.

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To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

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