



This document contains key information you should know about Series F Units of Guardian Short Duration Bond Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy, contact Guardian Capital LP at 1 (866) 383-6546 or visit www.guardiancapital.com/investmentsolutions.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Table with fund details: Fund code: (Series F) GCG603, Date series started: April 30, 2021, Total value on February 28, 2022: \$49,224,321, Management expense ratio (MER): 0.44%, Fund manager: Guardian Capital LP, Portfolio manager: Guardian Capital LP, Distributions: Income - Quarterly (March, June, September, and December), Capital gains - Annually (December), Minimum investment: \$500 initial, \$25 additional

WHAT DOES THE FUND INVEST IN?

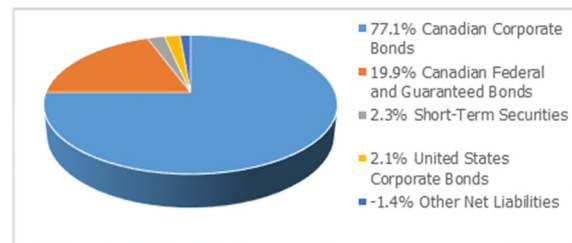
The principal objective of the Fund is the provision of current interest income while at the same time preserving capital and seeking opportunities for capital appreciation, while maintaining relatively short portfolio duration, through investment in bonds, debentures, notes or other evidence of indebtedness. A maximum of 30% of the Fund may be held in foreign denominated securities.

The charts below give a snapshot of the Fund's investments on February 28, 2022. The Fund's investments will change.

Top 10 investments (February 28, 2022)

Table listing top 10 investments with % of Fund's Net Asset Value: 1. Canada Housing Trust No. 1 (19.9%), 2. Bank of Montreal (9.2%), 3. Royal Bank of Canada (9.0%), 4. Toronto-Dominion Bank (9.0%), 5. Bank of Nova Scotia (8.7%), 6. Canadian Imperial Bank of Commerce (7.3%), 7. Manulife Financial Corp. (6.8%), 8. Sun Life Financial Inc. (5.7%), 9. CARDS II Trust (4.0%), 10. Metro Inc. (2.9%)

Investment mix (February 28, 2022)



Total percentage of top 10 investments: 82.5%
Total number of investments: 33

HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a Fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Guardian Capital LP has rated the volatility of this Fund as low.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the risks of investing in the Fund?" section of the Fund's simplified prospectus.

NO GUARANTEES

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

**HOW HAS THE FUND PERFORMED?**

This section tells you how the series has performed since inception. Returns are after Fund expenses have been deducted. These expenses reduce the series returns.

**Year-by-year returns**

This section tells you how Series F Units of the Fund have performed in past calendar years. However, this information is not available because this series has not yet completed a calendar year.

**Best and worst 3-month returns**

This section shows you the best and worst returns for Series F Units of the Fund in a 3-month period. However, this information is not available because this series has not yet completed a calendar year.

**Average return**

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series F Units of the Fund. However, this information is not available because this series has not yet completed 12 consecutive months.

**WHO IS THIS FUND FOR?****This Fund may be suitable for you if:**

- You are looking for a core Canadian fixed income fund for your portfolio, but are concerned about the risk of rising interest rates in the general economy.
- You are prepared to accept lower interest income in exchange for the lower volatility of shorter term bonds.
- You are comfortable with low investment risk.

**A WORD ABOUT TAX**

In general, you'll have to pay tax on any money you make on a Fund including your share of the Fund's earnings and on taxable capital gains from redeeming your investment. How much tax you pay depends on your tax rate, whether or not you hold the Fund in a registered plan and the type of earnings of the Fund (e.g. interest, dividends, capital gains, etc). In general, you do not pay tax on your investments held in a Registered Retirement Savings Plan, Tax-Free Savings Account or other registered plan.

If you hold your investment outside of a registered plan, you will receive a tax slip showing your share of the Fund's earnings. You must include the amounts shown in your taxable income whether you get them in cash or have them reinvested. You must calculate your taxable capital gains from redemption.

**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell Series F Units of the Fund.

The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. Sales charges**

No sales charges apply when you purchase Series F Units.

**2. Fund expenses**

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As at December 31, 2021, the Series F expenses of the Fund were 0.44% of its value. This equals \$4.40 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
<b>Management expense ratio (MER)</b> This is the total of the series' management fee, administration fee and other operating expenses.	0.44%
<b>Trading expense ratio (TER)</b> These are the series' trading costs.	0.00%
<b>Fund expenses</b>	0.44%

**More about the trailing commission**

No trailing commission is paid in respect of this series.

**3. Other fees**

You may have to pay other fees when you buy, hold, sell or switch Series F Units of the Fund.

Fee	What you pay
Fee-Based Account	Series F Units are only available if you have a fee-based account with your representative's firm and the firm has signed an agreement with us. Instead of paying sales charges, you pay your representative's firm a fee for ongoing financial planning advice and other services.
Switch Fee	0-2% of the value of Units you switch. This fee is charged by your representative's firm.
Short-Term Trading Fee	2% of the current value of the Units may be charged by us if you redeem or switch them within 45 days of purchase.

**WHAT IF I CHANGE MY MIND?**

Under securities laws in some provinces and territories, you have the right to:

- (a) Withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- (b) Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act with the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**FOR MORE INFORMATION**

Contact Guardian Capital LP or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).