



GUARDIAN CAPITAL®

## FUND FACTS

### Guardian Fixed Income Select Fund Series F

April 12, 2024

This document contains key information you should know about Series F Units of Guardian Fixed Income Select Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy, contact Guardian Capital LP at 1 (866) 383-6546 or [insights@guardiancapital.com](mailto:insights@guardiancapital.com) or visit [www.guardiancapital.com/investmentsolutions](http://www.guardiancapital.com/investmentsolutions).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

#### QUICK FACTS

|                                   |                   |                     |   |
|-----------------------------------|-------------------|---------------------|---|
| Fund code:                        | (Series F) GCG601 | Fund manager:       | Guardian Capital LP                                     |
| Date series started:              | April 29, 2022    | Portfolio manager:  | Guardian Capital LP                                     |
| Total value on February 29, 2024: | \$87,134,214      | Distributions:      | Income – Monthly<br>Capital gains – Annually (December) |
| Management expense ratio (MER):   | 0.43%             | Minimum investment: | \$500 initial, \$25 additional                          |

#### WHAT DOES THE FUND INVEST IN?

The primary objective of the Fund is to generate an above-average income stream, primarily through investments in investment grade corporate bonds, debentures, notes or other evidence of indebtedness.

The charts below give a snapshot of the Fund's investments on February 29, 2024. The Fund's investments will change.

#### Top 10 investments (February 29, 2024)

|   | % of Fund's Net Asset Value |
|---|-----------------------------|
| 1. TELUS Corporation                              | 7.5%                        |
| 2. Bank of Montreal                               | 6.9%                        |
| 3. Sun Life Financial Inc.                        | 6.5%                        |
| 4. Allied Properties Real Estate Investment Trust | 6.5%                        |
| 5. Canada Housing Trust No. 1                     | 6.5%                        |
| 6. The Bank of Nova Scotia                        | 6.2%                        |
| 7. TMX Group Limited                              | 5.2%                        |
| 8. New York Life Global Funding                   | 4.8%                        |
| 9. Province of Ontario                            | 4.7%                        |
| 10. Rogers Communications Inc.                    | 3.9%                        |

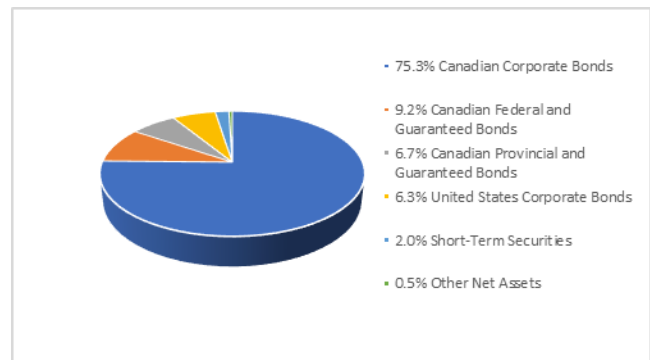
**Total percentage of top 10 investments:**

**58.7%**

**Total number of investments:**

**52**

#### Investment mix (February 29, 2024)



#### HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a Fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### RISK RATING

Guardian Capital LP has rated the volatility of this Fund as **low**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about risk rating and specific risks that can affect the Fund's returns, see the "What are the risks of investing in the Fund?" section of the Fund's simplified prospectus.

#### NO GUARANTEES

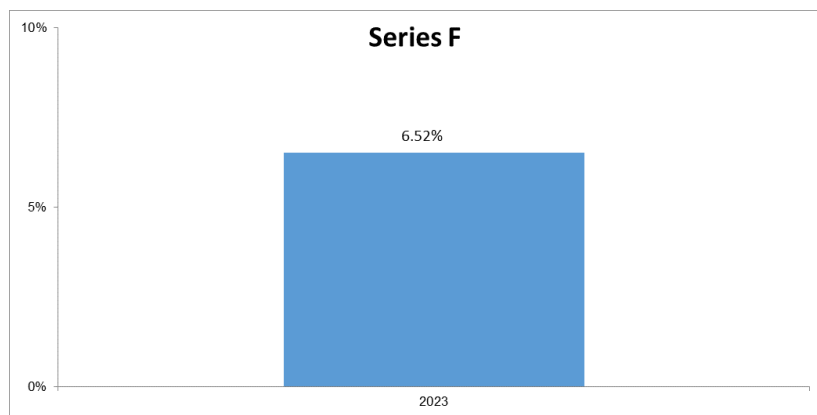
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

## HOW HAS THE FUND PERFORMED?

This section tells you how Series F Units of the Fund have performed over the past calendar year. Returns are after Fund expenses have been deducted. These expenses reduce the series returns.

### Year-by-year returns

This chart shows how Series F Units of the Fund have performed in the past calendar year. The series rose in value in the past calendar year. The range of returns and change from year to year can help you assess how risky the series has been in the past. It does not tell you how the series will perform in the future.



### Best and worst 3-month returns

This table shows the best and worst returns for this series of the Fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

|              | Return | 3-months ending   | If you invested \$1,000 at the beginning of the period |
|--------------|--------|-------------------|--|
| Best return  | 6.49%  | December 31, 2023 | Your investment would rise to \$1,064.86               |
| Worst return | -3.07% | October 31, 2022  | Your investment would drop to \$969.30                 |

### Average return

A person who invested \$1,000 in this series since inception now has \$1,055.18. This works out to an annual compound return of 4.62%.

## WHO IS THIS FUND FOR?

### This Fund may be suitable for you if:

- You are looking for a core investment grade corporate bond fund for your portfolio.
- You want the potential for higher income from corporate bonds.
- You are comfortable with low investment risk.
- You plan to hold this investment for the short to medium term.

## A WORD ABOUT TAX

In general, you'll have to pay tax on any money you make on a fund including your share of the fund's earnings and on taxable capital gains from redeeming your investment. How much tax you pay depends on your tax rate, whether or not you hold the fund in a registered plan and the type of earnings of the fund (e.g. interest, dividends, capital gains, etc.). In general, you do not pay tax on your investments held in a Registered Retirement Savings Plan, Tax-Free Savings Account or other registered plan.

If you hold your investment outside of a registered plan, you will receive a tax slip showing your share of the fund's earnings. You must include the amounts shown in your taxable income whether you get them in cash or have them reinvested. You must calculate your taxable capital gains from redemption.

## HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series F Units of this Fund.

The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

No sales charges apply when you purchase Series F Units.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As at December 31, 2023, the Series F expenses of the Fund were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

|  | Annual rate (as a % of the series' value) |
|--|---|
| <b>Management expense ratio (MER)</b><br>This is the total of the series' management fee, administration fee and other operating expenses. | 0.43%                                     |
| <b>Trading expense ratio (TER)</b><br>These are the series' trading costs.   | 0.00%                                     |
| <b>Fund expenses</b>   | 0.43%                                     |

**More about the trailing commission**

No trailing commission is paid in respect of this series.

**3. Other fees**

You may have to pay other fees when you buy, hold, sell or switch Series F Units of the Fund.

| Fee   | What you pay   |
|---|--|
| Fee-Based Account or Discount Brokerage Account | Series F Units are only available if you have a fee-based or discount brokerage account with a firm. Instead of paying sales charges, you may pay your firm a fee for ongoing financial planning advice or other services. |
| Switch Fee                                      | 0-2% of the value of Series F Units you switch. This fee is charged by your representative's firm.   |
| Short-Term Trading Fee                          | 2% of the current value of the Series F Units may be charged by us if you redeem or switch them within 45 days of purchase.  |

**WHAT IF I CHANGE MY MIND?**

Under securities laws in some provinces and territories, you have the right to:

- (a) Withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- (b) Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act with the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**FOR MORE INFORMATION**

Contact Guardian Capital LP or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

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