



GUARDIAN CAPITAL®

## FUND FACTS

### Guardian Ultra-Short U.S. T-Bill Fund Series A Mutual Fund Units

June 29, 2023

This document contains key information you should know about Series A Mutual Fund Units of Guardian Ultra-Short U.S. T-Bill Fund (the Fund). You can find more detailed information in the Fund's prospectus. Ask your representative for a copy, contact Guardian Capital LP at 1 (866) 383-6546 or [insights@guardiancapital.com](mailto:insights@guardiancapital.com) or visit [www.guardiancapital.com/investmentsolutions](http://www.guardiancapital.com/investmentsolutions). **All figures are reported in U.S. dollars unless otherwise noted.** Series A Mutual Fund Units of the Fund are offered for purchase in U.S. dollars.

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

#### QUICK FACTS

|                                 |                                  |                     |                                |
|---------------------------------|----------------------------------|---------------------|--------------------------------|
| Fund code:                      | (Series A) GCG5102               | Fund manager:       | Guardian Capital LP            |
| Date series started:            | June 29, 2023                    | Portfolio manager:  | Guardian Capital LP            |
| Total value on June 29, 2023:   | Not available as the Fund is new | Distributions:      | Monthly, if any                |
| Management expense ratio (MER): | Not available as the Fund is new | Minimum investment: | \$500 initial, \$25 additional |

#### WHAT DOES THE FUND INVEST IN?

The investment objective of Guardian Ultra-Short U.S. T-Bill Fund is to provide interest income to unitholders primarily through exposure to short-term treasury bills issued by the federal government of the United States with remaining maturities of three months or less.

The charts below give a snapshot of the Fund's investments on June 29, 2023. The Fund's investments will change.

#### Top 10 investments (as at June 29, 2023)

This information is not available as the Fund is new.

#### Investment mix (as at June 29, 2023)

This information is not available as the Fund is new.

#### HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a Fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### RISK RATING

Guardian Capital LP has rated the volatility of this Fund as **low**.

Because this is a new fund, the risk rating is only an estimate by Guardian Capital LP. Generally, the rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



**Low**

Low to  
Medium

Medium

Medium to  
High

High

For more information about the risk rating and specific risks that can affect the Fund's returns, see the "Risk Factors" section of the Fund's prospectus.

#### NO GUARANTEES

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

#### HOW HAS THE FUND PERFORMED?

This section tells you how the Series A Mutual Fund Units have performed in past calendar years. Returns are after Fund expenses have been deducted. These expenses reduce the series returns. However, this information is not available because the Fund is new.

#### Year-by-year returns

This section tells you how the Series A Mutual Fund Units have performed in past calendar years. However, this information is not available because the Fund is new.

#### Best and worst 3-month returns

This section shows the best and worst returns for the Series A Mutual Fund Units in a 3-month period. However, this information is not available because the Fund is new.

#### Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series A Mutual Fund Units of the Fund. However, this information is not available because the Fund is new.

**WHO IS THIS FUND FOR?**

This Fund may be suitable for you if:

- you are looking for exposure primarily to short-term treasury bills issued by the federal government of the United States with remaining maturities of three months or less;
- you are seeking low investment risk; and
- you are looking for regular distributions.

**A WORD ABOUT TAX**

In general, you will have to pay tax on any money you make on a Fund including your share of the Fund's earnings and on taxable capital gains from redeeming your investment. How much tax you pay depends on your tax rate, whether or not you hold the Fund in a registered plan and the type of earnings of the Fund (e.g. interest, dividends, capital gains, etc.). In general, you do not pay tax on your investments held in a Registered Retirement Savings Plan, Tax-Free Savings Account or other registered plan.

If you hold your investment outside of a registered plan, you will receive a tax slip showing your share of the Fund's earnings. You must include the amounts shown in your taxable income whether you get them in cash or have them reinvested. You must calculate your taxable capital gains from redemption.

**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell Series A Mutual Fund Units of the Fund.

The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. Sales charges**

You have to choose the initial sales charge option when you buy Series A Mutual Fund Units. Ask about the pros and cons of this option.

| Sales charge option  | What you pay  |   | How it works   |
|----------------------|---|---|--|
|                      | In percent (%)  | In dollars (\$)   |  |
| Initial sales charge | 0 to 5% of the purchase price of the Series A Mutual Fund Units you buy | You will pay a fee of \$0 to \$50 on every \$1,000 you invest | You and your representative negotiate the fee, which may be up to 5% of the cost of the Series A Mutual Fund Units, and you pay this fee to your representative's firm when you buy the Series A Mutual Fund Units |

**2. Fund expenses**

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

The Fund's expenses are made up of the management fee, administration fee, operating expenses and trading costs. The Series A Mutual Fund Unit's annual management fee is 0.37% of the series' value and the annual administration fee is 0.02% of the series' value.

As the Fund is new, operating expenses and trading costs are not yet available.

**More about the trailing commission**

The trailing commission is an ongoing commission. It is paid for as long as you hold the Series A Mutual Fund Units of the Fund. It is for the services and advice that your representative and their firm provide to you.

The trailing commission is paid to your representative's firm by the Manager, out of the management fee and is based on the value of your investment.

| Amount of trailing commission  |  |
|--|--|
| In percent (%)   | In dollars (\$)                            |
| An annual rate of 0.25% of the average daily value of the investment | \$2.50 each year on every \$1,000 invested |

**3. Other fees**

You may have to pay other fees when you buy, hold, sell or switch Series A Mutual Fund Units of the Fund.

| Fee        | What you pay   |
|------------|--|
| Switch Fee | 0-2% of the value of Series A Mutual Fund Units you switch. This fee is charged by your representative's firm. |

#### WHAT IF I CHANGE MY MIND?

Under securities laws in some provinces and territories, you have the right to:

- (a) Withdraw from an agreement to buy mutual fund units within two business days after you receive a prospectus or Fund Facts document, or
- (b) Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages, if the prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act with the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

#### FOR MORE INFORMATION

Contact Guardian Capital LP or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

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