Sustainable Balanced 60/40 Fund
GCG606
Series F

Responsible investing (RI) is growing rapidly in importance and is defined as the incorporation of environmental, social and governance (ESG) factors into the selection and management of investments. Managed by Guardian Capital LP, the Sustainable Funds aim to provide you with the opportunity to do well while doing good.

Fund Objective
The primary objective of the Fund is the provision of a balanced portfolio emphasizing long-term capital appreciation with some level of income generation and capital preservation by investing in a mix of global equity and fixed income securities, mutual funds and/or ETFs while also meeting a set of ESG standards and investment criteria.

KEY REASONS TO INVEST

Responsible investing principles
The Fund applies a high standard of ESG oversight, based upon disciplined and objective scrutiny. In practice, this means screening each underlying fund to ensure its fund manager is a signatory of the United Nations-supported Principles of Responsible Investment, and to ensure it continuously meets established sustainability thresholds, as measured by Morningstar® Sustainability Ratings™.

Institutional-quality portfolio management
The Fund’s strategic asset allocation is driven by the insights of Guardian Capital’s Asset Mix Committee and is actively managed using sophisticated techniques which aim to deliver optimal investment outcomes.

Diversification in a simple, convenient package
The Fund provides broadly diversified investment exposure through a wide variety of asset classes in an effort to best capitalize on opportunities and manage volatility, all within a single investment solution chosen to align with your risk tolerance.

PORTFOLIO HOLDINGS

<table>
<thead>
<tr>
<th>Portfolio Holding</th>
<th>Weight</th>
<th>Portfolio Holding</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guardian Canadian Bond ETF</td>
<td>18.1%</td>
<td>Guardian Investment Grade Corporate Bd I</td>
<td>3.3%</td>
</tr>
<tr>
<td>Guardian Fundamental Global Equity I</td>
<td>13.8%</td>
<td>Guardian Ultra-Short Canadian T-Bill ETF</td>
<td>3.1%</td>
</tr>
<tr>
<td>Guardian US Equity All Cap Growth I</td>
<td>13.0%</td>
<td>Franklin FTSE Japan ETF</td>
<td>3.0%</td>
</tr>
<tr>
<td>Guardian i3 Global Dividend Growth I</td>
<td>12.6%</td>
<td>iShares ESG MSCI USA Min Vol Factor ETF</td>
<td>3.0%</td>
</tr>
<tr>
<td>Guardian Canadian Sector Ctrlld Eq Fd</td>
<td>6.2%</td>
<td>TD Morningstar ESG Canada Equity ETF</td>
<td>3.0%</td>
</tr>
<tr>
<td>BMO Mid Federal Bond ETF</td>
<td>5.8%</td>
<td>iShares Global Govt Bd Idx CAD H</td>
<td>2.9%</td>
</tr>
<tr>
<td>Guardian Strategic Income Series X</td>
<td>4.4%</td>
<td>iShares Global Clean Energy ETF</td>
<td>2.0%</td>
</tr>
<tr>
<td>Guardian Fundamental Emerging Mkt Eq ETF</td>
<td>3.7%</td>
<td>iShares ESG Advanced Ttl USD Bd Mrkt ETF</td>
<td>1.8%</td>
</tr>
</tbody>
</table>

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Fund Information

Sustainable Balanced 60/40 Fund
Series F
Fund Code: GCG606
Asset Class: Global Neutral Balanced
Management Fee: 0.60%
MER: 0.81%
Currency: CAD

RISK CHARACTERISTICS

<table>
<thead>
<tr>
<th>Fund</th>
<th>Standard Deviation</th>
<th>Sharpe Ratio</th>
<th>Sortino Ratio</th>
<th>Upside Capture</th>
<th>Downside Capture</th>
<th>Beta</th>
<th>Distribution Yield (TTM)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>9.73</td>
<td>0.34</td>
<td>0.56</td>
<td>106.73</td>
<td>124.32</td>
<td>1.14</td>
<td>0.72</td>
</tr>
</tbody>
</table>

MORNINGSTAR RATINGS

Morningstar® Sustainability Rating™
Category: Moderate Allocation
No. of Funds in Category: 5606


FOR MORE INFORMATION: guardiancapital.com/investmentsolutions | 1.866.383.6546 | insights@guardiancapital.com
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1. The Risk Classification of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund’s historical volatility as measured by the 10-year standard deviation of the fund’s returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund’s standard deviation be used to determine the fund’s risk rating. Please note that historical performance may not be indicative of future returns and a fund’s historical volatility may not be indicative of future volatility.

2. The Inception Date is the start date of investment performance and may not coincide with the date the fund or series was first offered for sale under a prospectus or its legal date of creation.

3. The Management Fee is the fee paid to the Fund’s Manager for managing the investment portfolio and for the day-to-day operations of the Fund.

4. Management Expense Ratio (“MER”) represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding certain portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund’s proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in the fund’s Management Report of Fund Performance (“MRFP”). The Manager absorbed some of the Fund’s expenses, if it had not done so the MER would have been higher.

5. For more information on the financial terms used in this section, please refer to the Glossary of Terms on our website at: https://www.guardiancapital.com/glossary-of-terms/.

6. The indicated rates of return in the charts above are used only to illustrate the effects of the compound growth rate and are not intended to reflect the future value of the fund or returns on investment in the fund.

7. The Growth of $10,000 chart shows the final value of a hypothetical $10,000 investment in securities of this series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.
9. Sector categories are based on the Global Industry Classification Standard (“GICS”). The percentage weights exclude cash.
Guardian Capital LP is a signatory of the United Nations-supported Principles of Responsible Investment (UN PRI). The UN PRI does not prescribe the exclusion of any particular type of company or industry; rather it requires that, as the Manager, we are informed on the ESG issues, and that we are comfortable with the activities and practices of the companies that we invest in. Guardian’s approach to responsible investing is consistent with the framework provided by the UN PRI. Our Responsible Investing policies are publicly available on our website at https://www.guardiancapital.com/investmentsolutions/responsible-investing/

Responsible investing is an approach to investing that incorporates ESG considerations into investment decisions. This approach may incorporate considerations beyond traditional financial information into the investment selection process, which could result in investment performance deviating from other products with comparable objectives or from broad market benchmarks.

Guardian’s Sustainable Funds have ESG-related investment objectives, while other Guardian Mutual Funds and ETFs do not have ESG-related investment objectives. All Guardian Funds integrate ESG considerations into the investment analysis of all holdings within their respective portfolio. A Fund’s ESG characteristics and performance may change from time to time. Please review the Fund’s prospectus for details on how the Fund’s investment strategy incorporates responsible investing considerations and the associated risks, and consult your financial professional prior to investing.

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Please read the prospectus before investing. Important information about the Guardian Capital mutual funds is contained in its prospectus. Commissions, trailing commissions, management fees and expenses all may be associated with investments in mutual funds. The indicated rate(s) of return is/are the historical annual compounded total return(s) including changes in unit value and reinvestment of all distributions and does/do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Performance is calculated net of fees. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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