

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Bonds		Province of Ontario	14.1%
- Provincial and Guaranteed	32.4%	Ontario Teachers' Finance Trust	9.4%
- Corporate	62.3%	Saputo Inc.	9.1%
United States Corporate Bonds	4.3%	Granite REIT Holdings Limited Partnership	9.1%
United Kingdom Corporate Bonds	0.5%	The Bank of Nova Scotia	9.1%
Other Net Assets (Liabilities)	0.5%	Bell Canada	8.9%
		OMERS Finance Trust	8.9%
		Choice Properties Real Estate Investment Trust	8.4%
		Royal Bank of Canada	7.1%
		Canadian Imperial Bank of Commerce	6.9%
		Wells Fargo & Company	4.2%
		North West Redwater Partnership/NWR Financing Company Limited	2.3%
		General Motors Financial of Canada Limited	0.8%
		Hyundai Capital Canada Inc.	0.7%
		Heathrow Funding Limited	0.5%
		Top 25 Holdings as a percentage of net asset value	99.5%
		Total Net Asset Value	\$27,633,467

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.