

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Bonds		Manulife Bank of Canada	9.5%
-Provincial and Guaranteed	2.9%	The Bank of Nova Scotia	9.5%
-Corporate	96.6%	National Bank of Canada	9.5%
Other Net Assets (Liabilities)	0.5%	AIMCo Realty Investors Limited Partnership	9.5%
		Federation des caisses Desjardins du Quebec	9.4%
		General Motors Financial of Canada Limited	9.4%
		Ford Credit Canada Company	9.4%
		Canadian Imperial Bank of Commerce	8.5%
		Hyundai Capital Canada Inc.	8.0%
		Bank of Montreal	6.7%
		RioCan Real Estate Investment Trust	5.6%
		CDP Financial Inc.	2.7%
		Honda Canada Finance Inc.	1.0%
		TELUS Corporation	0.6%
		Province of Ontario	0.2%
		Top 25 Holdings as a percentage of net asset value	99.5%
		Total Net Asset Value	\$24,925,467

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.