

**SUMMARY OF INVESTMENT PORTFOLIO**

As at March 31, 2025

Portfolio Allocation	% of Net Asset Value
Communication Services	9.2%
Consumer Discretionary	10.2%
Consumer Staples	5.4%
Energy	1.1%
Financials	8.0%
Health Care	8.9%
Industrials	17.8%
Information Technology	35.8%
Materials	1.7%
Utilities	1.0%
Forward Currency Contracts, Net	(0.1%)
Other Net Assets (Liabilities)	1.0%

Geographic Allocation	% of Net Asset Value
France	3.8%
India	2.8%
Ireland	1.5%
Netherlands	7.6%
Sweden	3.0%
United Kingdom	5.0%
United States of America	75.4%
Forward Currency Contracts, Net	(0.1%)
Other Net Assets (Liabilities)	1.0%

Top 25 Holdings	% of Net Asset Value
Amazon.com Inc.	6.7%
NVIDIA Corporation	6.2%
Microsoft Corporation	5.8%
Costco Wholesale Corporation	5.4%
Apple Inc.	5.2%
Alphabet Inc., Class 'C'	5.1%
Intuitive Surgical Inc.	4.9%
Wolters Kluwer NV	4.6%
Broadcom Inc.	4.0%
Schneider Electric SE	3.8%
W.W. Grainger Inc.	3.7%
ServiceNow Inc.	3.6%
Meta Platforms Inc., Class 'A'	3.1%
ARM Holdings PLC, ADR	3.1%
ASML Holding NV	3.0%
Atlas Copco AB, Class 'B'	3.0%
ICICI Bank Limited, ADR	2.7%
Visa Inc., Class 'A'	2.6%
Eli Lilly & Company	2.2%
The TJX Companies Inc.	1.9%
AstraZeneca PLC, ADR	1.9%
Parker-Hannifin Corporation	1.8%
The Sherwin-Williams Company	1.7%
JPMorgan Chase & Company	1.6%
Cadence Design Systems Inc.	1.6%

**Top 25 Holdings as a percentage of net asset value** **89.2%**

**Total Net Asset Value** **\$42,852,752**

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting [www.guardiancapital.com/investmentsolutions/documents/](http://www.guardiancapital.com/investmentsolutions/documents/). If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.