

## SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Communication Services	6.0%	Microsoft Corporation	6.4%
Consumer Discretionary	4.7%	Nestle SA	6.2%
Consumer Staples	12.2%	Alphabet Inc., Class 'C'	6.0%
Energy	5.1%	Apple Inc.	5.1%
Financials	3.1%	Costco Wholesale Corporation	5.0%
Health Care	12.8%	Wolters Kluwer NV	4.4%
Industrials	17.1%	Schneider Electric SE	4.1%
Information Technology	33.9%	NVIDIA Corporation	3.9%
Materials	1.9%	Woodside Energy Group Limited	3.0%
Forward Currency Contracts, net	0.6%	McDonald's Corporation	3.0%
Other Net Assets	2.6%	W. W. Grainger Inc.	3.0%
		Atlas Copco AB, Class 'B'	2.9%
		AstraZeneca PLC, ADR	2.9%
		Keysight Technologies Inc.	2.8%
		Rockwell Automation Inc.	2.7%
		Agilent Technologies Inc.	2.7%
		ASML Holding NV	2.6%
		Microchip Technology Inc.	2.4%
		Autodesk Inc.	2.4%
		Centene Corporation	2.2%
		Equinor ASA, ADR	2.1%
		IQVIA Holdings Inc.	2.0%
		Broadcom Inc.	1.9%
		FactSet Research Systems Inc.	1.9%
		Synopsys Inc.	1.9%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>83.5%</b>
		<b>Total Net Asset Value</b>	<b>\$9,473,889</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedar.com](http://www.sedar.com). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.