

Guardian Directed Premium Yield ETF

TSX: GDPY.B

May 31, 2022

Live life to the fullest with investment solutions designed for wealth preservation and income generation

Investors are finding it increasingly difficult to meet their income and total return needs from the use of traditional investments and asset allocation practices. As average lifespans increase, susceptibility to drawdown risk and gaps between savings and life expectancy create an acute problem. The generation of income and preservation of capital in all types of markets becomes crucial.

Guardian Prosper™ solutions are specifically tailored for the decumulation phase of the retirement savings lifecycle, which requires a focus on wealth preservation and income generation.

INVESTMENT MANAGERS



Denis Larose
CFA, FCIA, FSA
Chief Investment Officer
Guardian Capital LP

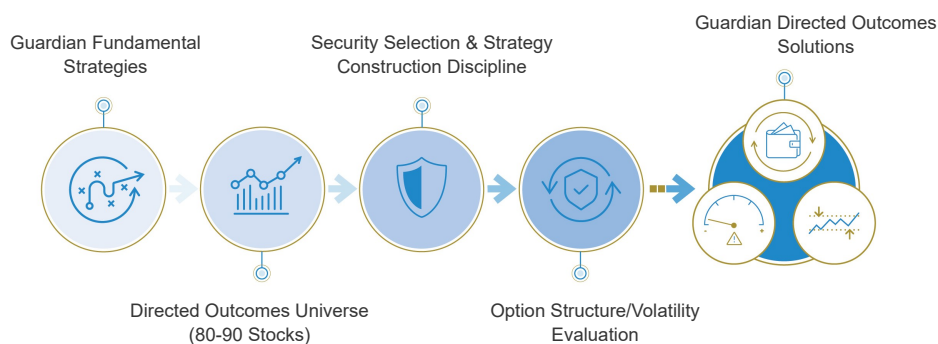


Dino Bourdos
CFA
Head of Investment Solutions
Guardian Capital LP

Fund Objective

The fund seeks to provide long-term capital appreciation and to reduce portfolio volatility, by investing, directly and indirectly, primarily in global equity securities of high quality companies.

INVESTMENT PROCESS

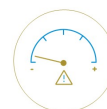


YOUR INVESTMENT OUTCOME

With a targeted annual 6%* tax efficient† distribution yield and exposure to high quality global equities, Guardian Directed Premium Yield ETF aims to support the income and capital growth needs of clients, for less risk.



High, persistent annual income – monthly distribution targets at a 6%* annual rate



Lower volatility through use of a covered call strategy



Active management that adjusts to prevailing market conditions and aims to maximize tax-efficient yield

*As disclosed in the ETF's prospectus, the ETF intends to make monthly cash distributions based on a targeted annualized monthly distribution of 6% of the NAV per Unit at the end of the prior year. Distributions may consist of net income, dividends, net realized capital gains, and may also include return of capital. †Distributions are expected to be primarily capital gains generated from option premiums and securities transactions.

Fund Information

Guardian Directed Premium Yield ETF

TSX: GDPY.B (Unhedged)
 Asset Class: Global Equity
 Management Fee²: 0.85%
 MER⁴: 1.06%

Strategy: Decumulation
 Currency: CAD
 Risk Rating¹: Medium
 Inception Date³: 08/10/2020
 Distribution Frequency: Monthly

NAV per Unit: \$18.64
 Total Fund AUM: \$65,358,504.00
 Benchmark: 10% FTSE Canada Universe Bond Index, 90% MSCI World Index (Net, C\$)

RISK CHARACTERISTICS⁵

	ETF
Standard Deviation	13.76
Sharpe Ratio	-0.10
Sortino Ratio	-0.14
Information Ratio	0.08
Distribution Yield (TTM)	6.88
Upside Capture	114.84
Downside Capture	107.63
Beta	0.90

Trailing 1-year as of May 31, 2022.

MORNINGSTAR RATINGS⁸

Morningstar® Sustainability Rating™



% rank in global category 15

Source: Morningstar® Essentials™. Sustainability Score and Sustainability Rating as of April 30, 2022. Sustainalytics provides company level analysis used in the calculation of Morningstar's Sustainability Score.

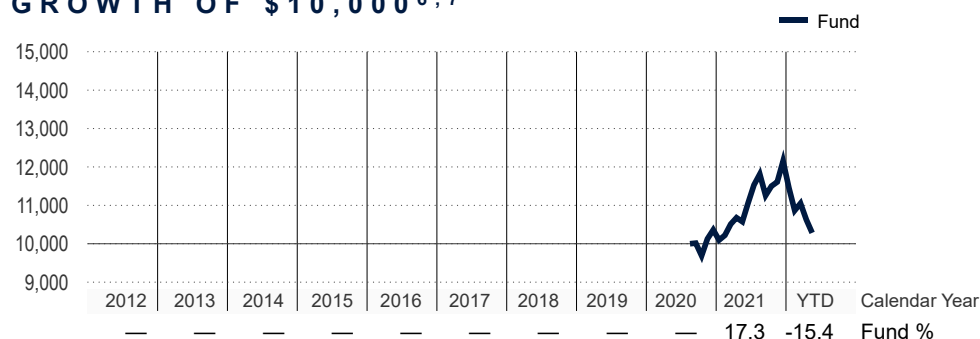
TOP HOLDINGS

UnitedHealth Group Inc	7.3%
Novo Nordisk A/S Class B	6.7%
Microsoft Corp	6.1%
CME Group Inc Class A	6.0%
Alphabet Inc Class A	5.7%
Apple Inc	4.9%
Essilorluxottica	4.7%
The Home Depot Inc	4.1%
Booking Holdings Inc	3.9%
Automatic Data Processing Inc	3.7%

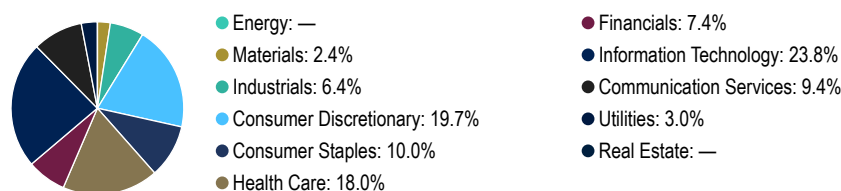
FUND PERFORMANCE %⁶

	1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yr	5 Yr	10 Yr	SI
Fund	-3.2	-5.4	-11.4	-15.4	-2.8	—	—	—	2.2

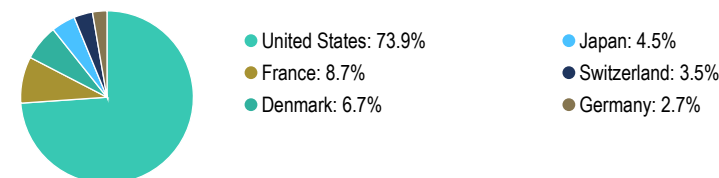
GROWTH OF \$10,000^{6,7}



SECTOR ALLOCATION⁹



GEOGRAPHIC ALLOCATION



Source: Morningstar® Essentials™ as at May 31, 2022.

FOR MORE INFORMATION: guardiancapital.com/investmentsolutions | 1.866.383.6546 | insights@guardiancapital.com

Note: This page is not complete without disclaimers on the third page.

1. The Risk Classification of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.
2. The Management Fee is the fee paid to the Fund's Manager for managing the investment portfolio and for the day-to-day operations of the Fund.
3. The Inception Date is the start date of investment performance and may not coincide with the date the fund or series was first offered for sale under a prospectus or its legal date of creation.
4. As of June 2021. Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding certain portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in the fund's Management Report of Fund Performance ("MRFP").
5. For more information on the financial terms used in this section, please refer to the Glossary of Terms on our website at: <https://www.guardiancapital.com/glossary-of-terms/>.
6. The indicated rates of return in the charts above are used only to illustrate the effects of the compound growth rate and are not intended to reflect the future value of the fund or returns on investment in the fund.
7. The Growth of \$10,000 chart shows the final value of a hypothetical \$10,000 investment in securities of this series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.
8. The Morningstar® Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund's portfolio are managing their environmental, social, and governance ("ESG") risks and opportunities relative to the fund's Morningstar category peers, and is updated monthly. A Sustainability Rating is assigned to any fund that has more than half of its underlying assets rated by Sustainalytics and is within a Morningstar Category with at least 10 scored funds; therefore, the rating it is not limited to funds with explicit sustainable or responsible investment mandates. Please refer to <http://corporate1.morningstar.com/SustainableInvesting/> for more detailed information about the Morningstar Sustainability Rating and its calculation. Sustainalytics is an ESG and corporate governance research, ratings, and analysis company affiliated with Morningstar, Inc.
8. Sector categories are based on the Global Industry Classification Standard ("GICS"). The percentage weights exclude cash.

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