

Guardian U.S. Equity Fund (CAD\$)

GCG652

July 31, 2021

Guardian Capital LP (Guardian Capital or "The Manager") both manages assets and offers access to a diversified suite of investment options, including ETFs and mutual funds. We build relationships and create results-oriented solutions for clients, which includes pension plans, insurers, foundations, endowments and family offices around the world. Guardian Capital LP is wholly owned by Guardian Capital Group Limited, which was founded in 1962 and is publicly listed on the Toronto Stock Exchange.

Fund Objective

The primary objective of the Fund is the achievement of long-term growth of capital primarily through investment in equity and equity-related securities of issuers whose principal business operations are located in the United States.

INVESTMENT PROCESS

The Fund invests primarily in U.S. exchange-listed securities and is broadly diversified by sector and individual security. The sub-adviser maintains a U.S. equity focus and invests primarily in securities of mid- to large-size U.S. companies that have a track record of sustained earnings growth.

INVESTMENT MANAGERS



Michael Tempest

MBA

Chief Investment Officer
Alta Capital Management, LLC



Melanie Peche

CFA

Portfolio Manager
Alta Capital Management, LLC



Tyler Partridge

CFA, MBA

Portfolio Manager
Alta Capital Management, LLC

Alta Capital Management, LLC is a U.S. affiliate of the Manager, Guardian Capital LP, and has entered into a sub-advisory agreement with the Manager to provide investment advice concerning the Fund's investment portfolio.

Fund Information

Guardian U.S. Equity Fund

Series F	Currency: CAD	NAV per Unit: \$10.72
Fund Code: GCG652	Risk Rating ¹ : Medium	Total Fund AUM: \$5,229,362.74 USD
Asset Class: US Equity	Inception Date ² : 04/30/2021	Benchmark: S&P 500 Total Return (C\$)
Distribution Frequency: Annually		
Management Fee ³ : 0.55%		

RISK CHARACTERISTICS⁴

	Fund
Standard Deviation	—
Sharpe Ratio	—
Sorti	In accordance with National Instrument 81-102,
Infor	performance cannot be shown until one year
Divic	after a fund's inception.
Upsi	—
Downside Capture	—
Beta	—

MORNINGSTAR RATINGS⁷

Morningstar® Sustainability Rating™



% rank in global category 4

Source: Morningstar® Essentials™. Sustainability Score and Sustainability Rating as of June 30, 2021. Sustainalytics provides company level analysis used in the calculation of Morningstar's Sustainability Score.

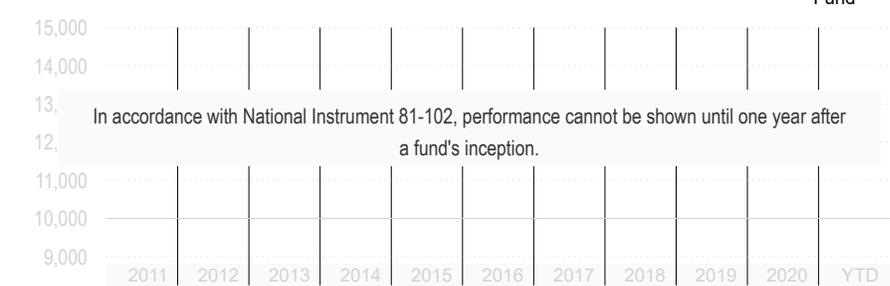
TOP HOLDINGS

Apple Inc	6.4%
Alphabet Inc Class A	6.0%
Facebook Inc Class A	5.6%
The Walt Disney Co	4.1%
Microsoft Corp	4.0%
Thermo Fisher Scientific Inc	3.8%
Fiserv Inc	3.7%
The Home Depot Inc	3.7%
Booking Holdings Inc	3.6%
Visa Inc Class A	3.5%

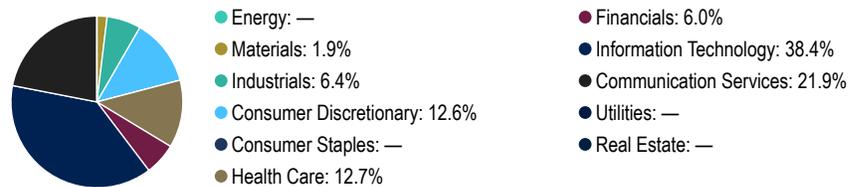
FUND PERFORMANCE %⁵

In accordance with National Instrument 81-102, performance cannot be shown until one year after a fund's inception.

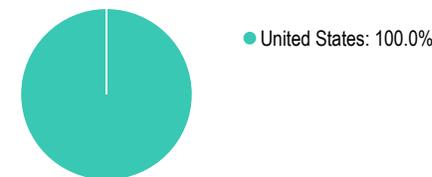
GROWTH OF \$10,000^{5, 6}



SECTOR ALLOCATION⁸



GEOGRAPHIC ALLOCATION



1. The Risk Classification of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.
2. The Inception Date is the start date of investment performance and may not coincide with the date the fund or series was first offered for sale under a prospectus or its legal date of creation.
3. The Management Fee is the fee paid to the Fund's Manager for managing the investment portfolio and for the day-to-day operations of the Fund.
4. For more information on the financial terms used in this section, please refer to the Glossary of Terms on our website at: <https://www.guardiancapital.com/glossary-of-terms/>.
5. The indicated rates of return in the charts above are used only to illustrate the effects of the compound growth rate and are not intended to reflect the future value of the fund or returns on investment in the fund.
6. The Growth of \$10,000 chart shows the final value of a hypothetical \$10,000 investment in securities of this series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.
7. The Morningstar® Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund's portfolio are managing their environmental, social, and governance ("ESG") risks and opportunities relative to the fund's Morningstar category peers, and is updated monthly. A Sustainability Rating is assigned to any fund that has more than half of its underlying assets rated by Sustainalytics and is within a Morningstar Category with at least 10 scored funds; therefore, the rating it is not limited to funds with explicit sustainable or responsible investment mandates. Please refer to <http://corporate1.morningstar.com/SustainableInvesting/> for more detailed information about the Morningstar Sustainability Rating and its calculation. Sustainalytics is an ESG and corporate governance research, ratings, and analysis company affiliated with Morningstar, Inc.
8. Sector categories are based on the Global Industry Classification Standard ("GICS"). The percentage weights exclude cash.

FOR MORE INFORMATION: guardiancapital.com/investmentsolutions | 1.866.383.6546 | insights@guardiancapital.com

Please read the prospectus before investing. Important information about the Guardian Capital mutual funds is contained in its prospectus. Commissions, trailing commissions, management fees and expenses all may be associated with investments in mutual funds. The indicated rate(s) of return is/are the historical annual compounded total return(s) including changes in unit value and reinvestment of all distributions and does/do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Performance is calculated net of fees. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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