April 30, 2021

Guardian Fundamental Emerging Markets Equity ETF

TSX:GGEM

Dream bigger with investment solutions for wealth creation.

Our goal is to empower you with investment solutions designed to accumulate wealth and help achieve financial prosperity. Wherever you are in the accumulation phase of your investment journey, we aim to help you achieve your dreams – now, five years from now, or looking towards the longer-term.

Guardian Create™ solutions offer a range of investment solutions that seek to provide risk-adjusted returns to support accelerating growth and earning income.

INVESTMENT MANAGERS

Guardian Capital LP

GuardCap Asset Management Limited*

* Guardian Capital LP has retained GuardCap Asset Management Limited (GuardCap) to act as sub-advisor of this ETF. GuardCap will directly or indirectly manage the portfolio of the ETF.

Fund Objective

Guardian Fundamental Emerging Markets Equity ETF seeks to create wealth through the investment in a concentrated, high-conviction portfolio of emerging markets companies that are capable of providing high-quality, long-term sustainable earnings growth.

INVESTMENT PROCESS

GuardCap's* Emerging Markets Team employs a rigorous fundamental research discipline, with strict adherence to quality and growth criteria. Applying a long-term lens to our analysis ensures consideration of companies' growth sustainability. We believe consideration of ESG factors can help both mitigate risk and enhance returns.

We seek investment ideas with the potential to strengthen the growth and quality characteristics of our portfolios.

Progressively intensive analysis that aims to test our confidence in a stock. We spend 12 months, on average, researching a new stock.

Only our highest-conviction stocks merit inclusion in the concentrated portfolio. Security selection is subject to rigorous risk controls.

YOUR INVESTMENT OUTCOME

The GuardCap Teams' unique approach to investing is defined by four key differentiating factors:

Leaving the benchmark behind

No consideration is given to the benchmark when building our portfolio. Each stock is selected on its own merits.

High standards

No compromises are made on our quality and growth investment criteria. Of the few companies that meet our criteria, only the highest-conviction stocks are included in the portfolio.

Deeper research, higher confidence

The inclusion of a stock in our portfolio does not end the research process. The majority of our research efforts are spent on companies in the portfolio.

Taking the long view

We are long-term investors. We focus on long investment horizons, with sustainability, including Environmental, Social and Governance (ESG) considerations, at the forefront of any investment decision.

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Fund Information

Guardian Fundamental Emerging Markets Equity ETF
TSX: GGEM
Asset Class: Emerging Markets Equity
Distribution Frequency: Annually
Management Fee: 0.85%

Strategy: Accumulation
Currency: CAD
Risk Rating: Medium to High
Inception Date: 03/16/2021

NAV per Unit: $19.19
Total Fund AUM: $960,364.42
Benchmark: MSCI Emerging Markets Index

RISK CHARACTERISTICS

	ETF	Benchmark
Standard Deviation		
Sharpe Ratio		
Sortino		
Information		
Dividend		
Upside Capture		
Downside Capture		
Beta		

In accordance with National Instrument 81-102, performance cannot be shown until one year after a fund's inception.

FUND PERFORMANCE %

	1m	3m	6m	YTD	1y	3y	5y	10y	SI
ETF									
Benchmark									

In accordance with National Instrument 81-102, performance cannot be shown until one year after a fund's inception.

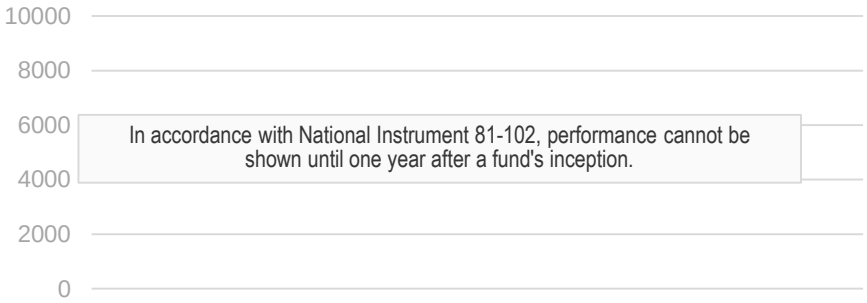
MORNINGSTAR RATING[1]

Sustainability Rating

% rank in global category 1

Source: Morningstar Essentials™. Sustainability Score and Sustainability Rating as of March 31, 2021. Sustainalytics[2] provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

GROWTH OF $10,000



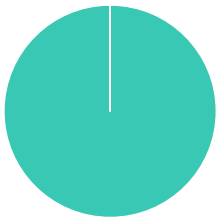
In accordance with National Instrument 81-102, performance cannot be shown until one year after a fund's inception.

The rate of return chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

TOP 10 HOLDINGS

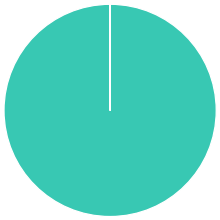
Guardian Emerging Marketing Equity Fund	100.0%
Cash	0.0%

SECTOR ALLOCATION



- Pooled or Mutual Funds, 100.0%
- Cash, 0.0%

GEOGRAPHIC ALLOCATION



- Emerging Markets, 100.0%
- Cash, 0.0%

1. The Morningstar® Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund's portfolio are managing their environmental, social, and governance ("ESG") risks and opportunities relative to the fund's Morningstar category peers, and is updated monthly. A Sustainability Rating is assigned to any fund that has more than half of its underlying assets rated by Sustainalytics and is within a Morningstar Category with at least 10 scored funds; therefore, the rating it is not limited to funds with explicit sustainable or responsible investment mandates. Please refer to http://corporate1.morningstar.com/SustainableInvesting/ for more detailed information about the Morningstar Sustainability Rating and its calculation. Sustainalytics is an ESG and corporate governance research, ratings, and analysis company affiliated with Morningstar, Inc.

FOR MORE INFORMATION: guardiancapital.com/investmentsolutions | 866.383.6546 | insights@guardiancapital.com

Please read the prospectus before investing. Important information about the Guardian Capital exchange traded fund ("ETF") is contained in its prospectus. Commissions, trailing commissions, management fees and expenses all may be associated with investments in ETFs. You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange ("TSX"). If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. The indicated rate(s) of return is/are the historical annual compounded total return(s) including changes in unit value and reinvestment of all distributions and does/do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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