

# Guardian Fundamental All Country Equity ETF

TSX: GGAC

July 31, 2021

## Dream bigger with investment solutions for wealth creation.

Our goal is to empower you with investment solutions designed to accumulate wealth and help achieve financial prosperity. Wherever you are in the accumulation phase of your investment journey, we aim to help you achieve your dreams now, five years from now, or looking towards the longer term.

Guardian Create™ solutions offer a range of investment solutions that seek to provide risk adjusted returns to support accelerating growth and earning income.

## INVESTMENT MANAGERS



**Guardian Capital LP**



**GuardCap Asset Management Ltd.**

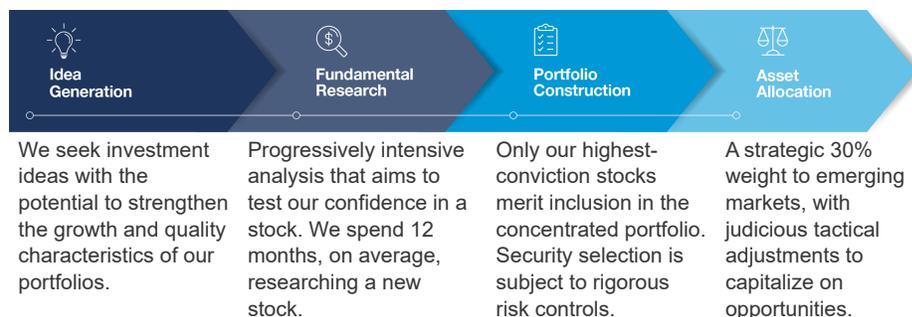
GuardCap Asset Management Limited is a UK affiliate of the Manager, Guardian Capital LP, and has entered into a sub-advisory agreement with the Manager to provide investment advice concerning the Fund's investment portfolio. GuardCap will directly or indirectly manage the portfolio of the Guardian ETFs.

## Fund Objective

The fund seeks to achieve long-term capital appreciation by investing, directly or indirectly, primarily in equity or equity-related securities with exposure to global markets.

## INVESTMENT PROCESS

GuardCap's\* investment teams employ a rigorous fundamental research discipline, with strict adherence to quality and growth criteria. Applying a long-term lens to our analysis ensures consideration of companies' growth sustainability. We believe consideration of ESG factors can help both mitigate risk and enhance returns.



## YOUR INVESTMENT OUTCOME

The GuardCap investment teams' unique approach to investing is defined by four key differentiating factors:



### Leaving the benchmark behind

No consideration is given to the benchmark when building our portfolio. Each stock is selected on its own merits.



### High standards

No compromises are made on our quality and growth investment criteria. Of the few companies that meet our standards, only the highest-conviction stocks are included in the portfolio.



### Deeper research, higher confidence

The inclusion of a stock in our portfolio does not end the research process. The majority of our research efforts are spent on companies in the portfolio.



### Taking the long view

We are long-term investors. We focus on long investment horizons, with sustainability, including Environmental, Social and Governance (ESG) considerations, at the forefront of any investment decision.

## Fund Information

### Guardian Fundamental All Country Equity ETF

TSX: GGAC  
 Asset Class: Global Equity  
 Distribution Frequency: Annually  
 Management Fee<sup>2</sup>: 0.85%

Strategy: Accumulation  
 Currency: CAD  
 Risk Rating<sup>1</sup>: Medium  
 Inception Date<sup>3</sup>: 03/16/2021

NAV per Unit: \$20.98  
 Total Fund AUM: \$1,887,880.00  
 Benchmark: MSCI ACWI Total Return Index (Net C\$)

## RISK CHARACTERISTICS<sup>4</sup>

	ETF
Standard Deviation	—
Sharpe Ratio	—
Sorti	In accordance with National Instrument 81-102,
Infor	performance cannot be shown until one year
Divic	after a fund's inception.
Upside Capture	—
Downside Capture	—
Beta	—

## MORNINGSTAR RATINGS<sup>7</sup>

Morningstar® Sustainability Rating™



% rank in global category 16

Source: Morningstar® Essentials™. Sustainability Score and Sustainability Rating as of June 30, 2021. Sustainalytics provides company level analysis used in the calculation of Morningstar's Sustainability Score.

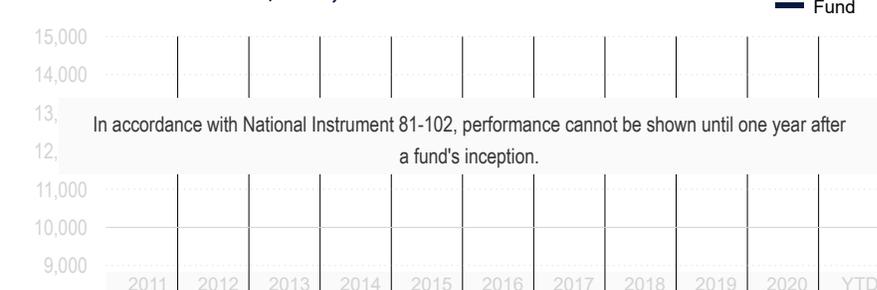
## TOP 5 HOLDINGS

Alphabet Inc Class A	5.7%
CME Group Inc Class A	5.0%
Booking Holdings Inc	4.5%
Mastercard Inc Class A	4.4%
Essilorluxottica	4.4%

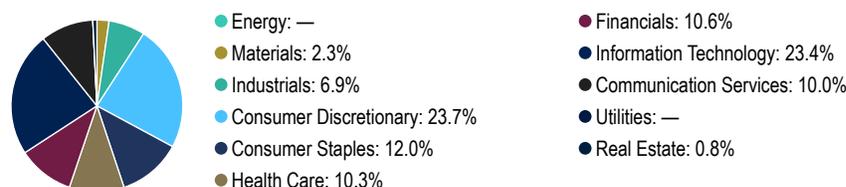
## FUND PERFORMANCE %<sup>5</sup>

In accordance with National Instrument 81-102, performance cannot be shown until one year after a fund's inception.

## GROWTH OF \$10,000<sup>5, 6</sup>



## SECTOR ALLOCATION<sup>8</sup>



## GEOGRAPHIC ALLOCATION



Source: Morningstar® Essentials™ as at July 31, 2021.

1. The Risk Classification of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.
2. The Management Fee is the fee paid to the Fund's Manager for managing the investment portfolio and for the day-to-day operations of the Fund.
3. The Inception Date is the start date of investment performance and may not coincide with the date the fund or series was first offered for sale under a prospectus or its legal date of creation.
4. For more information on the financial terms used in this section, please refer to the Glossary of Terms on our website at: <https://www.guardiancapital.com/glossary-of-terms/>.
5. The indicated rates of return in the charts above are used only to illustrate the effects of the compound growth rate and are not intended to reflect the future value of the fund or returns on investment in the fund.
6. The Growth of \$10,000 chart shows the final value of a hypothetical \$10,000 investment in securities of this series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.
7. The Morningstar® Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund's portfolio are managing their environmental, social, and governance ("ESG") risks and opportunities relative to the fund's Morningstar category peers, and is updated monthly. A Sustainability Rating is assigned to any fund that has more than half of its underlying assets rated by Sustainalytics and is within a Morningstar Category with at least 10 scored funds; therefore, the rating it is not limited to funds with explicit sustainable or responsible investment mandates. Please refer to <http://corporate1.morningstar.com/SustainableInvesting/> for more detailed information about the Morningstar Sustainability Rating and its calculation. Sustainalytics is an ESG and corporate governance research, ratings, and analysis company affiliated with Morningstar, Inc.
8. Sector categories are based on the Global Industry Classification Standard ("GICS"). The percentage weights exclude cash.

**FOR MORE INFORMATION: [guardiancapital.com/investmentsolutions](https://guardiancapital.com/investmentsolutions) | 1.866.383.6546 | [insights@guardiancapital.com](mailto:insights@guardiancapital.com)**

Please read the prospectus before investing. Important information about the Guardian Capital exchange traded fund ("ETF") is contained in its prospectus. Commissions, management fees and expenses all may be associated with investments in ETFs. You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange ("TSX"). If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. The indicated rate(s) of return is/are the historical annual compounded total return(s) including changes in unit value and reinvestment of all distributions and does/do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Performance is calculated net of fees. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

This document is intended as a general source of information. It is not intended to provide specific individual advice including, without limitation, investment, financial, legal, accounting or tax, and should not be relied upon in that regard. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment. Every effort has been made to ensure that the information contained in this document is accurate at the time of publication, but is subject to change at any time, without notice, and Guardian Capital LP is under no obligation to update the information contained herein. Certain information contained in this document has been obtained from external sources which Guardian believes to be reliable, however we cannot guarantee its accuracy.

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Guardian Capital LP is the Manager of the Guardian ETFs and is a wholly-owned subsidiary of Guardian Capital Group Limited, a publicly traded firm, the shares of which are listed on the Toronto Stock Exchange. For further information on Guardian Capital LP and its affiliates, please visit <https://www.guardiancapital.com/>.

Published August 16, 2021.