



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Canadian Equity Select Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Canadian Equity Select Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian Canadian Equity Select Fund.

Guardian Canadian Equity Select Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series I	\$3.06215	\$0.81153

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series I	\$2.97724	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: _____
Title: Eddy Fung
Vice President
Date: April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN CANADIAN EQUITY SELECT FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Ultra-Short Canadian T-Bill Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Ultra-Short Canadian T-Bill Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian International Equity Select Fund.

Guardian Ultra-Short Canadian T-Bill Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on July 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	\$0.50520	\$0.00000
Series F	\$0.50520	\$0.00000
Series I	\$0.50520	\$0.00000
ETF Units	\$0.50520	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from July 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from July 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 184.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	\$0.17451	\$0.00000
Series F	\$0.18486	\$0.00000
Series I	\$0.18895	\$0.00000
ETF Units	\$0.99379	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from July 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from July 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 184.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: _____
Title: Eddy Fung
Date: Vice President
April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN ULTRA-SHORT CANADIAN T-BILL FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Emerging Markets Equity Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Emerging Markets Equity Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian Emerging Markets Equity Fund.

Guardian Emerging Markets Equity Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	\$0.00000	\$0.00000
Series F	\$0.00000	\$0.00000
Series I	\$0.00000	\$0.00000
Series U	\$0.00000	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	\$0.00000	\$0.00000
Series F	\$0.03569	\$0.00000
Series I	\$0.15195	\$0.00000
Series U	\$0.15902	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: Eddy Fung
Title: Vice President
Date: April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN EMERGING MARKETS EQUITY FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Fundamental Global Equity Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Fundamental Global Equity Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian Fundamental Global Equity Fund.

Guardian Fundamental Global Equity Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series I	\$0.22157	\$1.57400
Series W	\$0.22157	\$1.57400
Series WF	\$0.22157	\$1.57400
Series U	\$0.22157	\$1.57400

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series I	\$0.25672	\$0.00000
Series W	\$0.00000	\$0.00000
Series WF	\$0.05753	\$0.00000
Series U	\$0.11262	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: _____
Title: Eddy Fung
Date: Vice President
April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN FUNDAMENTAL GLOBAL EQUITY FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian International Equity Select Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian International Equity Select Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian International Equity Select Fund.

Guardian International Equity Select Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series I	\$1.62689	\$2.73307
Series U	\$1.62689	\$2.73307
Series A	\$1.10540	\$1.85699
Series F	\$1.10540	\$1.85699
ETF Units	\$0.23178	\$0.38937

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series I	\$2.53625	\$0.00000
Series U	\$0.53851	\$0.00000
Series A	\$0.15820	\$0.00000
Series F	\$0.18920	\$0.00000
ETF Units	\$0.07065	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By:

Title: Eddy Fung

Date: Vice President

April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN INTERNATIONAL EQUITY SELECT FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Investment Grade Corporate Bond Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Investment Grade Corporate Bond Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian Investment Grade Corporate Bond Fund.

Guardian Investment Grade Corporate Bond Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	\$0.00000	\$0.00000
Series F	\$0.00000	\$0.00000
Series I	\$0.00000	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	\$0.20107	\$0.00000
Series F	\$0.23388	\$0.00000
Series I	\$0.28506	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: _____
Title: Eddy Fung
Date: Vice President
April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN INVESTMENT GRADE CORPORATE BOND FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Fixed Income Select Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Fixed Income Select Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian Fixed Income Select Fund.

Guardian Fixed Income Select Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	\$0.05784	\$0.00000
Series F	\$0.05783	\$0.00000
Series I	\$0.05783	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	\$0.16302	\$0.00000
Series F	\$0.19748	\$0.00000
Series I	\$0.22737	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund to establish that the ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and the U.S. Investor's pro-rata share thereof.³



By: _____
Title: **Eddy Fung**
Date: **Vice President**
April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN FIXED INCOME SELECT FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Directed Equity Path Portfolio

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Directed Equity Path Portfolio (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian Directed Equity Path Portfolio.

Guardian Directed Equity Path Portfolio
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	\$0.12433	\$0.15043
Series F	\$0.12433	\$0.15043
Series I	\$0.12433	\$0.15043
Series U	\$0.12433	\$0.15043
Unhedged ETF Units	\$0.01976	\$0.02390
ETF	\$0.01976	\$0.02390

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	\$0.30641	\$0.00000
Series F	\$0.32430	\$0.00000
Series I	\$0.34446	\$0.00000
Series U	\$0.34990	\$0.00000
Series I	\$0.14301	\$0.00000
Series U	\$0.19100	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: _____
Title: Eddy Fung
Date: Vice President
April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN DIRECTED EQUITY PATH PORTFOLIO AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian US Equity All Cap Growth Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian US Equity All Cap Growth Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian US Equity All Cap Growth Fund.

Guardian US Equity All Cap Growth Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series I	\$0.00000	\$0.25944
Series U	\$0.00000	\$0.25944

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series I	\$0.02634	\$0.00000
Series U	\$0.02099	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: _____
Title: Eddy Fung
Date: Vice President
April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN US EQUITY ALL CAP GROWTH FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian U.S. Equity Select Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian U.S. Equity Select Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian U.S. Equity Select Fund.

Guardian U.S. Equity Select Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series U	\$1.94268	\$2.70254
Series I	\$1.94268	\$2.70254

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series U	\$1.79458	\$0.00000
Series I	\$0.11931	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: Eddy Fung
Title: Vice President
Date: April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN U.S. EQUITY SELECT FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Ultra-Short U.S. T-Bill Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Ultra-Short U.S. T-Bill Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian International Equity Select Fund.

Guardian Ultra-Short U.S. T-Bill Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on July 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	\$0.32662	\$0.00000
Series F	\$0.32662	\$0.00000
Series I	\$0.32662	\$0.00000
ETF Units	\$0.32662	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from July 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from July 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 184.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	\$0.24745	\$0.00000
Series F	\$0.25110	\$0.00000
Series I	\$0.29244	\$0.00000
ETF Units	\$1.47001	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from July 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from July 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 184.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: _____
Title: Eddy Fung
Date: Vice President
April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN ULTRA-SHORT U.S. T-BILL FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



Important Tax Notice to U.S. Shareholders of I₃ Fixed Income Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

I₃ Fixed Income Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in I₃ Fixed Income Fund.



I₃ Fixed Income Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Class A	\$0.21567	\$0.00000
Class O	\$0.21588	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Class A	\$0.21873	\$0.00000
Class O	\$0.28716	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.



- 4) Please note that for reporting purposes you may need to separately report the per unit amount of income and the per unit distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.


The per unit amount of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Class A			
I3 Fixed Income Fund	0.19145	0.00000	2023-12-31
iShares Core Canadian Universe Bond Index ETF	0.02422	0.00000	2023-12-31
Vanguard Canadian Aggregate Bond Index ETF	0.00000	0.00000	2023-12-31
Total	0.21567	0.00000	
Class O			
I3 Fixed Income Fund	0.19165	0.00000	2023-12-31
iShares Core Canadian Universe Bond Index ETF	0.02422	0.00000	2023-12-31
Vanguard Canadian Aggregate Bond Index ETF	0.00000	0.00000	2023-12-31
Total	0.21588	0.00000	

The per unit amount of cash distributions and property distributions received from underlying funds for each Series of the funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Class A		
iShares Core Canadian Universe Bond Index ETF	0.04397	0.00000
Vanguard Canadian Aggregate Bond Index ETF	0.00001	0.00000
Class O		
iShares Core Canadian Universe Bond Index ETF	0.04397	0.00000
Vanguard Canadian Aggregate Bond Index ETF	0.00001	0.00000

- 5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund to establish that the ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and the U.S. Investor's pro-rata share thereof.³


 By: Eddy Fung
 Title: Vice President
 Date: April 15, 2024

³The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF I₃ FIXED INCOME FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.



Important Tax Notice to U.S. Shareholders of I₃ Global Equity Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

I₃ Global Equity Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in I₃ Global Equity Fund.



I₃ Global Equity Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Class A	\$0.14641	\$0.16153
Class O	\$0.14641	\$0.16153

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Class A	\$0.15813	\$0.00000
Class O	\$0.17677	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.



- 4) Please note that for reporting purposes you may need to separately report the per unit amount of income and the per unit distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

The per unit amount of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Class A			
I3 Global Equity Fund	0.14641	0.16153	2023-12-31
Sprott Physical Gold and Silver Trust	0.00000	0.00000	2023-12-31
Total	0.14641	0.16153	
Class O			
I3 Global Equity Fund	0.14641	0.16153	2023-12-31
Sprott Physical Gold and Silver Trust	0.00000	0.00000	2023-12-31
Total	0.14641	0.16153	

The per unit amount of cash distributions and property distributions received from underlying funds for each Series of the funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Class A		
Sprott Physical Gold and Silver Trust	0.00000	0.00000
Class O		
Sprott Physical Gold and Silver Trust	0.00000	0.00000

- 5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

By: _____
 Title: Eddy Fung
 Date: Vice President
 April 15, 2024

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF I₃ GLOBAL EQUITY FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.



GUARDIAN CAPITAL LP

Important Tax Notice to U.S. Shareholders of Guardian Canadian Bond Fund

This statement is provided to shareholders who are United States (“U.S.”) citizen, U.S. residents, and other persons classified as “U.S. persons” for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Guardian Canadian Bond Fund (The “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its shareholders are shareholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of shares of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each fund for which you wish to make a QEF election. If you hold shares of the Fund and the Fund holds shares of one or more underlying funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your shares and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor. Thank you for investing in Guardian Canadian Bond Fund.

Guardian Canadian Bond Fund
PFIC Annual Information Statement
For the Year Ending December 31, 2023

1) This Information Statement applies to the taxable year of the Fund for the year beginning on January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series A	\$0.17654	\$0.00000
Series F	\$0.17654	\$0.00000
Series I	\$0.17654	\$0.00000
ETF Unites	\$0.17654	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well as by the number of days the shares were held during the period specified in paragraph (1) and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for the period specified in paragraph (1) are as follows:²

	Property Distributions (US\$)	Cash Distributions (US\$)
Series A	\$0.14273	\$0.00000
Series F	\$0.18745	\$0.00000
Series I	\$0.23243	\$0.00000
ETF Unites	\$0.04565	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of shares you held during the year.

- i. If you owned the same number of shares from January 1, 2023 through December 31, 2023, multiply the number of such shares by the amounts above.
- ii. If you did not own same number of shares from January 1, 2023 through December 31, 2023, multiply the number of shares you owned by the amounts above as well by the number of days the shares were held in the period specified in paragraph (1) and divide the result by 365.

¹ Under U.S. tax reporting rules, cash distributions only include distributions denominated in U.S. currency. Distributions denominated in Canadian currency are reported as property distributions.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund securities is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your U.S. tax basis in the fund securities during the year.

4) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³



By: _____
Title: Eddy Fung
Date: Vice President
April 15, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS, INVESTOR DATA AND AUDITED FINANCIAL STATEMENTS OF GUARDIAN CANADIAN BOND FUND AND IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.