

*No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.*



## GUARDIAN CAPITAL®

### AMENDMENT NO. 3 DATED FEBRUARY 24, 2026 TO THE SIMPLIFIED PROSPECTUS DATED MAY 21, 2025 AS AMENDED BY AMENDMENT NO. 1 DATED AUGUST 1, 2025 AND AMENDMENT NO. 2 DATED AUGUST 13, 2025

#### **Guardian Canadian Equity Income Fund Guardian Fundamental Global Equity Fund Guardian i<sup>3</sup> Global Dividend Growth Fund Guardian Short Duration Bond Fund**

(the “Funds”)

The simplified prospectus of the Funds dated May 21, 2025 (the “**Simplified Prospectus**”), as amended by Amendment No. 1 dated August 1, 2025 and Amendment No. 2 dated August 13, 2025, is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this amendment are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 3 have the respective meanings set out in the Simplified Prospectus.

#### **Series Redesignation and New Offering of ETF Series Units and Mutual Fund Units**

1. The Manager has renamed the Series W Units of Guardian Canadian Equity Income Fund as Series A Units, and has renamed the Series W Units and Series WF Units of Guardian i<sup>3</sup> Global Dividend Growth Fund as Series A Units and Series F Units, respectively.
2. On the page i of the front cover, the row referencing GuardBonds™ 2025 Investment Grade Bond Fund is deleted entirely, and the rows referencing Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund, Guardian i<sup>3</sup> Global Dividend Growth Fund and Guardian Short Duration Bond Fund are deleted entirely and replaced with the following, respectively:

Guardian Canadian Equity Income Fund<sup>1, 4, 5, 10</sup>

Guardian Fundamental Global Equity Fund<sup>1, 4, 5, 6, 7, 10</sup>

Guardian i<sup>3</sup> Global Dividend Growth Fund<sup>1, 4, 5</sup>

Guardian Short Duration Bond Fund<sup>1, 4, 5, 10</sup>

3. On page ii of the front cover, the second and third paragraphs are deleted entirely and replaced with the following:

“Guardian Canadian Bond Fund, Guardian Canadian Focused Equity Fund, Guardian Directed Equity Path Portfolio, Guardian Directed Premium Yield Portfolio, Guardian i<sup>3</sup> International Quality Growth Fund, Guardian International Equity Select Fund, Guardian Investment Grade Corporate Bond Fund, Guardian Strategic Income Fund, GuardBonds™ 1-3 Year Laddered Investment Grade Bond Fund, GuardBonds™ 2026 Investment Grade Bond Fund, GuardBonds™ 2027 Investment Grade Bond Fund, Guardian i<sup>3</sup> Global Quality Growth ETF, Guardian i<sup>3</sup> US Quality Growth Fund, Guardian Canadian Diversified Core Equity Fund, Guardian Ultra-Short Canadian T-Bill Fund and Guardian Ultra-Short U.S. T-Bill Fund issue Unhedged ETF Units, Hedged ETF Units and ETF Units, as applicable (the “**Existing ETF Series Units**”) directly to Designated Brokers and Dealers (as all such terms are hereinafter defined). The Existing ETF Series Units are listed on either Cboe or the TSX (each,

an “**Exchange**”) and are offered on a continuous basis. An investor can buy or sell the Existing ETF Series Units on the relevant Exchange through registered brokers and dealers in the province or territory where the investor resides.

The TSX has conditionally approved the listing of the ETF Units of Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian Short Duration Bond Fund (the “**New ETF Series Units**”) on the TSX. Subject to such Funds satisfying the TSX’s original listing requirements in respect of the New ETF Series Units on or before February 17, 2027, the New ETF Series Units will be listed on the TSX and offered on a continuous basis, and an investor will be able to buy or sell the New ETF Series Units on the TSX, or another exchange or marketplace, through registered brokers and dealers in the province or territory where the investor resides.”

4. All references to the 2011 Declaration of Trust and Management Agreement are revised to reflect that such agreements were amended and restated as of February 24, 2026.
5. On page 13, under the heading “Responsibility for Mutual Fund Administration – Principal Distributor”, the first paragraph is revised to reflect that the head office address of Worldsource Wealth Management Inc. (formerly, Worldsource Securities Inc.) has changed to 1150 rue de Claire-Fontaine, Québec G1R 5G4.
6. On page 27, under the heading “Purchases, Switches, Redemptions and Exchanges – Series A”, the first paragraph is revised to remove the reference to GuardBonds™ 2025 Investment Grade Bond Fund and to include reference to Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian i<sup>3</sup> Global Dividend Growth Fund additionally offering Series A Units.
7. On page 28, under the heading “Purchases, Switches, Redemptions and Exchanges – Series F”, the first paragraph is revised to remove the reference to GuardBonds™ 2025 Investment Grade Bond Fund and to include reference to Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian i<sup>3</sup> Global Dividend Growth Fund additionally offering Series F Units.
8. On page 28, the disclosure under the heading “Purchases, Switches, Redemptions and Exchanges – Series W” is revised to remove the references to Guardian Canadian Equity Income Fund and Guardian i<sup>3</sup> Global Dividend Growth Fund offering Series W Units.
9. On page 28, the disclosure under the heading “Purchases, Switches, Redemptions and Exchanges – Series WF” is revised to remove the reference to Guardian i<sup>3</sup> Global Dividend Growth Fund offering Series WF Units.
10. On pages 28-30, the disclosure under the heading “Purchases, Switches, Redemptions and Exchanges – ETF Series Units” is deleted entirely and replaced with the following:

“The ETF Series Units are the exchange-traded series of Units of the Funds. ETF Series Units of the Funds are sold on a continuous basis. There is no maximum number of ETF Series Units that may be issued.

Hedged ETF Units and Unhedged ETF Units are offered by Guardian Directed Equity Path Portfolio, Guardian Directed Premium Yield Portfolio, Guardian i<sup>3</sup> Global Quality Growth ETF and Guardian i<sup>3</sup> US Quality Growth Fund; Unhedged ETF Units are offered by Guardian Canadian Diversified Core Equity Fund; and ETF Units are offered by GuardBonds™ 1-3 Year Laddered Investment Grade Bond Fund, GuardBonds™ 2026 Investment Grade Bond Fund, GuardBonds™ 2027 Investment Grade Bond Fund, GuardBonds™ 2028 Investment Grade Bond Fund, GuardBonds™ 2029 Investment Grade Bond Fund, Guardian Canadian Bond Fund, Guardian Canadian Equity Income Fund, Guardian Canadian Focused Equity Fund, Guardian Fundamental Global Equity Fund, Guardian International Equity Select Fund, Guardian i<sup>3</sup> International Quality Growth Fund, Guardian

Investment Grade Corporate Bond Fund, Guardian Short Duration Bond Fund, Guardian Strategic Income Fund, Guardian Ultra-Short Canadian T-Bill Fund and Guardian Ultra-Short U.S. T-Bill Fund.

The Existing ETF Series Units are listed on an Exchange and are offered on a continuous basis. An investor can buy or sell the Existing ETF Series Units on the applicable Exchange through registered brokers and dealers in the province or territory where the investor resides.

The TSX has conditionally approved the listing of the New ETF Series Units of Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian Short Duration Bond Fund on the TSX. Subject to such Funds satisfying the TSX's original listing requirements in respect of the New ETF Series Units on or before February 17, 2027, the New ETF Series Units will be listed on the TSX and offered on a continuous basis, and an investor will be able to buy or sell the New ETF Series Units on the TSX, or another exchange or marketplace, through registered brokers and dealers in the province or territory where the investor resides.

The following chart sets out the full legal name as well as the Exchange and ticker symbol for the ETF Series Units of each applicable Fund:

<b>Fund</b>	<b>Exchange</b>	<b>Ticker Symbol for the ETF Series Units</b>
GuardBonds™ 1-3 Year Laddered Investment Grade Bond Fund	Cboe	GBLF (ETF Units)
GuardBonds™ 2026 Investment Grade Bond Fund	Cboe	GBFC (ETF Units)
GuardBonds™ 2027 Investment Grade Bond Fund	Cboe	GBFD (ETF Units)
GuardBonds™ 2028 Investment Grade Bond Fund	Cboe	GBFE (ETF Units)
GuardBonds™ 2029 Investment Grade Bond Fund	Cboe	GBFF (ETF Units)
Guardian Canadian Bond Fund	TSX	GCBD (ETF Units)
Guardian Canadian Equity Income Fund	TSX	GCEI (ETF Units)
Guardian Canadian Focused Equity Fund	TSX	GCFE (ETF Units)
Guardian Canadian Diversified Core Equity Fund	TSX	GCSC (Unhedged ETF Units)
Guardian Directed Equity Path Portfolio	TSX	GDEP (Hedged ETF Units)
		GDEP.B (Unhedged ETF Units)
Guardian Directed Premium Yield Portfolio	TSX	GDPY (Hedged ETF Units)
		GDPY.B (Unhedged ETF Units)

<b>Fund</b>	<b>Exchange</b>	<b>Ticker Symbol for the ETF Series Units</b>
Guardian Fundamental Global Equity Fund	TSX	GFGE (ETF Units)
Guardian i <sup>3</sup> Global Quality Growth ETF	TSX	GIQG (Hedged ETF Units)
		GIQG.B (Unhedged ETF Units)
Guardian i <sup>3</sup> International Quality Growth Fund	Cboe	GIQI (ETF Units)
Guardian i <sup>3</sup> US Quality Growth Fund	TSX	GIQU (Hedged ETF Units)
		GIQU.B (Unhedged ETF Units)
Guardian International Equity Select Fund	TSX	GIES (ETF Units)
Guardian Investment Grade Corporate Bond Fund	TSX	GIGC (ETF Units)
Guardian Short Duration Bond Fund	TSX	GSDB (ETF Units)
Guardian Strategic Income Fund	Cboe	GSIF (ETF Units)
Guardian Ultra-Short Canadian T-Bill Fund	TSX	GCTB (ETF Units)
Guardian Ultra-Short U.S. T-Bill Fund	TSX	GUTB.U (ETF Units)

Investors may incur customary brokerage commissions in buying or selling ETF Series Units. No fees are paid by investors to the Manager or any Fund in connection with buying or selling ETF Series Units on the Exchange. Investors may trade ETF Series Units in the same way as other securities listed on the Exchange, including by using market orders and limit orders.

As described under “Book-Entry Only System”, registration of interests in, and transfers of, the ETF Series Units are made only through CDS. Beneficial owners do not have the right to receive physical certificates evidencing their ownership of ETF Series Units.”

11. On page 42, under the heading “Fees and Expenses”, in the table titled “Fees and expenses payable by the Funds”, in the row titled “Administration fees”, the first paragraph under the heading “ETF Series Units” is revised to include reference to the ETF Series Units of Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian Short Duration Bond Fund additionally as Administration Fee ETF Series Units.
12. On page 46, under the heading “Dealer Compensation – Trailing Commission”, the table is revised to indicate that the maximum annual trailing commission for the Series A Units of Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian i<sup>3</sup> Global Dividend Growth Fund is 1.00% and that the

Series W Units column in the table is not applicable for Guardian Canadian Equity Income Fund and Guardian i<sup>3</sup> Global Dividend Growth Fund.

13. On page 76, the disclosure under the heading “Description of Units Offered by the Funds – Series A Units” is revised to remove the reference to GuardBonds™ 2025 Investment Grade Bond Fund and to include reference to Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian i<sup>3</sup> Global Dividend Growth Fund additionally offering Series A Units.
14. On pages 76-77 the disclosure under the heading “Description of Units Offered by the Funds – Series F Units” is revised to remove the reference to GuardBonds™ 2025 Investment Grade Bond Fund and to include reference to Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian i<sup>3</sup> Global Dividend Growth Fund additionally offering Series F Units.
15. On page 77, the disclosure under the heading “Description of Units Offered by the Funds – Series W Units” is revised to remove the references to Guardian Canadian Equity Income Fund and Guardian i<sup>3</sup> Global Dividend Growth Fund offering Series W Units.
16. On page 77, the disclosure under the heading “Description of Units Offered by the Funds – Series WF Units” is revised to remove the reference to Guardian i<sup>3</sup> Global Dividend Growth Fund offering Series WF Units.
17. On page 77, the disclosure under the heading “Description of Units Offered by the Funds – ETF Series Units” is revised to remove the reference to GuardBonds™ 2025 Investment Grade Bond Fund and to include reference to Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian Short Duration Bond Fund Fund additionally offering ETF Series Units.
18. On page 83, under the heading “Name, Formation and History of the Funds – Major Events in the Last 10 Years and Material Amendments to the Declarations of Trust”, the following is added as the last bullet in the list of material amendments to the 2011 Declaration of Trust:
  - “amended and restated 2011 Declaration of Trust as of February 24, 2026 (to reflect the creation of ETF Units of Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian Short Duration Bond Fund; Series A Units of Guardian Fundamental Global Equity Fund; and Series F Units of Guardian Canadian Equity Income Fund and Guardian Fundamental Global Equity Fund.”
19. On pages 84-87, under the heading “Name, Formation and History of the Funds – Major Events in the Last 10 Years and Material Amendments to the Declarations of Trust”, GuardBonds™ 2025 Investment Grade Bond Fund is removed from the table and, in the column of the table titled “Other Major Events in the Past 10 Years”, the following is added for the below Funds, respectively:
  - Guardian Canadian Equity Income Fund – “February 24, 2026 – Fund authorized to issue Series F Units and ETF Units and renamed Series W Units as Series A Units.”
  - Guardian Fundamental Global Equity Fund – “February 24, 2026 – “Fund authorized to issue Series A Units, Series F Units and ETF Units.”
  - Guardian i<sup>3</sup> Global Dividend Growth Fund – “February 24, 2026 – “Fund renamed Series W Units as Series A Units and Series WF Units as Series F Units.”
  - Guardian Short Duration Bond Fund – “February 24, 2026 – “Fund authorized to issue ETF Units.”
20. On page 88, under the heading “Explanatory Information – Fund details”, the bullet titled “Administration fee” is revised to remove the reference to GuardBonds™ 2025 Investment Grade Bond Fund and to include reference

the ETF Series Units of Guardian Canadian Equity Income Fund, Guardian Fundamental Global Equity Fund and Guardian Short Duration Bond Fund.

21. On page 115, under the heading “Guardian Canadian Equity Income Fund – Fund Details”, the row of the table titled “Administration fee” is revised to remove the Series W Units and add Series A Units, Series F Units and ETF Units, each with an administration fee of 0.18%.
22. On page 115, under the heading “Guardian Canadian Equity Income Fund – Fund Details”, the row of the table titled “Management fee” is revised to remove the Series W Units, add Series A Units with a management fee of 1.50% and add Series F Units and ETF Units with a management fee of 0.50%, respectively.
23. On page 115, under the heading “Guardian Canadian Equity Income Fund – What are the risks of investing in the Fund?”, the following risk is added in alphabetical order:
  - “Absence of an active market for ETF Series Units risk”.
24. On page 133, under the heading “Guardian Fundamental Global Equity Fund – Fund Details”, the row of the table titled “Administration fee” is revised to add Series A Units, Series F Units and ETF Units, each with an administration fee of 0.19%.
25. On page 133, under the heading “Guardian Fundamental Global Equity Fund – Fund Details”, the row of the table titled “Management fee” is revised to add Series A Units with a management fee of 1.60% and Series F Units and ETF Units with a management fee of 0.60%, respectively.
26. On page 133, under the heading “Guardian Fundamental Global Equity Fund – What are the risks of investing in the Fund?”, the following risk is added in alphabetical order:
  - “Absence of an active market for ETF Series Units risk”.
27. On page 134, under the heading “Guardian i<sup>3</sup> Global Dividend Growth Fund – Fund Details”, the row of the table titled “Administration fee” is revised to remove the Series W Units and Series WF Units and add Series A Units and Series F Units, each with an administration fee of 0.19%.
28. On page 134, under the heading “Guardian i<sup>3</sup> Global Dividend Growth Fund – Fund Details”, the row of the table titled “Management fee” is revised to remove the Series W Units and Series WF Units, add Series A Units with a management fee of 1.50% and add Series F Units with a management fee of 0.50%.
29. On page 158, under the heading “Guardian Short Duration Bond Fund – Fund Details”, the row of the table titled “Administration fee” is revised to add ETF Units with an administration fee of 0.04%.
30. On page 158, under the heading “Guardian Short Duration Bond Fund – Fund Details”, the row of the table titled “Management fee” is revised to add ETF Units with a management fee of 0.30%.
31. On page 158, under the heading “Guardian Short Duration Bond Fund – What are the risks of investing in the Fund?”, the following risk is added in alphabetical order:
  - “Absence of an active market for ETF Series Units risk”.

## **PURCHASERS’ STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION**

### *Mutual Fund Units*

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory or consult a lawyer.

*ETF Units*

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities.

Securities legislation in some provinces and territories also provides you with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts. These rights must usually be exercised within certain time limits.

**CERTIFICATE OF THE FUND AND  
THE MANAGER AND PROMOTER OF THE FUND**

**Guardian Canadian Equity Income Fund  
Guardian Fundamental Global Equity Fund  
Guardian i<sup>3</sup> Global Dividend Growth Fund  
Guardian Short Duration Bond Fund**

(the “Funds”)

This Amendment No. 3 dated February 24, 2026 together with the Simplified Prospectus dated May 21, 2025, as amended by Amendment No. 1 dated August 1, 2025 and Amendment No. 2 dated August 13, 2025, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED February 24, 2026

(signed) “George Mavroudis”

**George Mavroudis**  
Chief Executive Officer  
Guardian Capital Inc., as General Partner for and  
on behalf of Guardian Capital LP

(signed) “Donald Yi”

**Donald Yi**  
Chief Financial Officer  
Guardian Capital Inc., as General Partner for and  
on behalf of Guardian Capital LP

On behalf of the Board of Directors of Guardian Capital Inc.,  
as General Partner for and on behalf of Guardian Capital LP,  
the trustee and manager of the Fund

(signed) “Matthew D. Turner”

**Matthew D. Turner**  
Director

(signed) “George Mavroudis”

**George Mavroudis**  
Director

Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP,  
the promoter of the Fund

(signed) “George Mavroudis”

**George Mavroudis**  
Chief Executive Officer  
Guardian Capital Inc., as General Partner for and on  
behalf of Guardian Capital LP

**CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR  
OF THE FUND**

**Guardian Canadian Equity Income Fund  
Guardian Fundamental Global Equity Fund  
Guardian i<sup>3</sup> Global Dividend Growth Fund  
Guardian Short Duration Bond Fund**

(the “Funds”)

To the best of our knowledge, information and belief, this Amendment No. 3 dated February 24, 2026 together with the Simplified Prospectus dated May 21, 2025, as amended by Amendment No. 1 dated August 1, 2025 and Amendment No. 2 dated August 13, 2025, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED February 24, 2026

Worldsource Financial Management Inc.,  
principal distributor of the Fund

(signed) “Doce Tomic”

**Doce Tomic**  
Director

Worldsource Wealth Management Inc.,  
principal distributor of the Fund

(signed) “Doce Tomic”

**Doce Tomic**  
Director