No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

GUARDIAN CAPITAL®

AMENDMENT NO. 5 DATED JUNE 2, 2026 TO THE SIMPLIFIED PROSPECTUS DATED MAY 21, 2025 AS AMENDED BY AMENDMENT NO. 1 DATED AUGUST 1, 2025, AMENDMENT NO. 2 DATED AUGUST 13, 2025, AMENDMENT NO. 3 DATED FEBRUARY 24, 2026 AND AMENDMENT NO. 4 DATED APRIL 1, 2026

Guardian Fundamental Global Equity Fund
Guardian i³ Global Dividend Growth Fund

(the "**Funds**")

The simplified prospectus of the Funds dated May 21, 2025 (the "**Simplified Prospectus**"), as amended by Amendment No. 1 dated August 1, 2025, Amendment No. 2 dated August 13, 2025, Amendment No. 3 dated February 24, 2026, and Amendment No. 4 dated April 1, 2026, is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this amendment are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 5 have the respective meanings set out in the Simplified Prospectus.

Offering of Series F (US$) Units of the Funds and ETF Units of Guardian i³ Global Dividend Growth Fund

1. On the page i of the front cover, the following footnote is inserted: "[11] Offering Series F (US$) Units", and the rows referencing Guardian Fundamental Global Equity Fund and Guardian i³ Global Dividend Growth Fund are deleted and replaced with the following, respectively:

   Guardian Fundamental Global Equity Fund[1, 4, 5, 6, 7, 10, 11]
   Guardian i³ Global Dividend Growth Fund[1, 4, 5, 10, 11]

2. On page ii of the front cover, the third paragraph is deleted entirely and replaced with the following:

   "The TSX has conditionally approved the listing of the ETF Units of Guardian i³ Global Dividend Growth Fund (the "**New ETF Series Units**" and together with the Existing ETF Series Units, the "**ETF Series Units**") on the TSX. Subject to Guardian i³ Global Dividend Growth Fund satisfying the TSX's original listing requirements in respect of the New ETF Series Units on or before May 28, 2028, the New ETF Series Units will be listed on the TSX and offered on a continuous basis, and an investor will be able to buy or sell the New ETF Series Units on the TSX, or another exchange or marketplace, through registered brokers and dealers in the province or territory where the investor resides."

3. On page 2, under the heading "Introduction", the definition of "Mutual Fund Units" is amended to include reference to the Series F (US$) Units.

4. All references to the 2011 Declaration of Trust, Management Agreement and Principal Distributorship Agreements are revised to reflect that such agreements were amended and restated as of June 2, 2026.

5. On page 19, under the heading "Responsibility for Mutual Fund Administration – Policies and Practices – Currency Hedging", the first paragraph is deleted and replaced with the following:

   "Units of the Funds are denominated in Canadian dollars, with the exception of the Units of Guardian Ultra-Short U.S. T-Bill Fund and the Series F (US$) Units of Guardian Fundamental Global Equity Fund and Guardian i^3 Global Dividend Growth Fund, which are denominated in U.S. dollars. Any foreign currency exposure in the portfolio of a Fund that is attributable to unhedged Units will not be hedged back to the Canadian dollar or U.S. dollar, as applicable. All or substantially all of the foreign currency exposure in the portfolio of a Fund that is attributable to hedged Units will be hedged back to the Canadian dollar."

6. On page 27, under the heading "Calculation of Net Asset Value – Calculation of Series NAV and Series NAV per Unit", the third paragraph is deleted and replaced with the following:

   "The Series NAV per Unit of Guardian Ultra-Short U.S. T-Bill Fund is calculated and reported only in U.S. dollars. The Series NAV per Series F (US$) Unit of each of Guardian Fundamental Global Equity Fund and Guardian i^3 Global Dividend Growth Fund is calculated in Canadian dollars and reported in U.S. dollars, using the prevailing exchange rate for the applicable Valuation Day. As a result, the Series NAV per Series F (US$) Unit of each of Guardian Fundamental Global Equity Fund and Guardian i^3 Global Dividend Growth Fund is affected by changes in the value of the U.S. dollar in relation to the Canadian dollar. The Series NAV per Unit of all other Funds is calculated and reported in Canadian dollars."

7. On page 28, after the section entitled "Purchases, Switches, Redemptions and Exchanges – Series F", the following section is inserted:

   "**Series F (US$)**
   Series F (US$) Units are offered by Guardian Fundamental Global Equity Fund and Guardian i^3 Global Dividend Growth Fund. Series F (US$) Units are available to investors who have a fee-based account through their dealer or to investors who have an account with a discount broker (provided the discount broker offers Series F (US$) Units on its platform). Series F (US$) Units can only be purchased through a registered dealer, including discount brokers. Instead of paying sales charges, investors buying Series F (US$) Units may pay fees to their dealer for investment advice or other services. Each investor negotiates this fee with their dealer. Discount brokers do not provide investment recommendations or advice to their clients. The Manager does not pay any commissions to dealers in respect of Series F (US$) Units, so it can charge a lower management fee. Series F (US$) Units are subject to the minimum investment requirements set forth in this Simplified Prospectus."

8. On page 28, under the heading "Purchases, Switches, Redemptions and Exchanges – ETF Series Units", the second paragraph is revised to include reference to Guardian i^3 Global Dividend Growth Fund additionally offering ETF Units, and the fourth paragraph is deleted and replaced with the following:

   "The TSX has conditionally approved the listing of the New ETF Series Units on the TSX. Subject to Guardian i^3 Global Dividend Growth Fund satisfying the TSX's original listing requirements in respect of the New ETF Series Units on or before May 28, 2028, the New ETF Series Units will be listed on the TSX and offered on a continuous basis, and an investor will be able to buy or sell the New ETF Series Units on the TSX, or another exchange or marketplace, through registered brokers and dealers in the province or territory where the investor resides."

9. On pages 28-29, in the chart under the heading "Purchases, Switches, Redemptions and Exchanges – ETF Series Units", the following row is inserted:

Fund	Exchange	Ticker Symbol for the ETF Series Units
Guardian i^3 Global Dividend Growth Fund	TSX	GIGD (ETF Units)

10. On page 31, under the heading "Purchases, Switches, Redemptions and Exchanges – Purchases – How to purchase Mutual Fund Units – Purchase price", the third paragraph is deleted and replaced with the following:

"We calculate the Series NAV per Unit for each Fund in Canadian dollars (other than Guardian Ultra-Short U.S. T-Bill Fund, which is calculated in U.S. dollars). The Series NAV per Series F (US$) Unit of each of Guardian Fundamental Global Equity Fund and Guardian i^3 Global Dividend Growth Fund is calculated in Canadian dollars and then converted to U.S. dollars using the prevailing exchange rate for the applicable Valuation Day."

11. On page 32, under the heading "Purchases, Switches, Redemptions and Exchanges – Redemptions and Exchanges – Redemptions of Mutual Fund Units", the following is inserted at the end of the second paragraph:

    "If you are redeeming Units that were subscribed for in Canadian dollars, the Fund will pay the redemption proceeds in Canadian dollars. If you are redeeming units that were subscribed for in U.S. dollars, the Fund will pay the redemption proceeds in U.S. dollars."

12. On page 42, under the heading "Fees and Expenses", in the table titled "Fees and expenses payable by the Funds", in the row titled "Administration fees", the first paragraph under the heading "ETF Series Units" is revised to include reference to the ETF Series Units of Guardian i^3 Global Dividend Growth Fund additionally as Administration Fee ETF Series Units.

13. On page 65, under the heading "Specific Information about each of the Mutual Funds Described in this Document – What are the Specific Risks of Investing in a Mutual Fund – Currency Risk", the first paragraph of the risk factor is deleted and replaced with the following:

    "The assets and liabilities of each series and each Fund are valued in Canadian dollars (other than the Units of Guardian Ultra-Short U.S. T-Bill Fund, which are valued in U.S. dollars). The Series NAV per Series F (US$) Unit of each of Guardian Fundamental Global Equity Fund and Guardian i^3 Global Dividend Growth Fund is valued in Canadian dollars and then converted to U.S. dollars using the prevailing exchange rate for the applicable Valuation Day and, therefore, is affected by fluctuations in the value of the Canadian dollar relative to the U.S. dollar. If a Fund valued in Canadian dollars holds a security denominated in a foreign currency, for the purposes of calculating the NAV of that Fund, we convert, on a daily basis, the value of the security into Canadian dollars. Fluctuations in the value of the Canadian dollar relative to the foreign currency will impact the NAV of the Fund. If the value of the Canadian dollar has increased relative to the foreign currency, the return on the foreign security may be reduced, eliminated or made negative. The opposite can also occur; that is, if a Fund holds a security denominated in a foreign currency, it may benefit from an increase in the value of the foreign currency relative to the Canadian dollar. To protect against variations in exchange rates, we may engage in foreign currency risk hedging by buying or selling forward currency contracts. Any foreign currency exposure in the portfolio of a Fund that is attributable to Unhedged ETF Units will not be hedged back to the Canadian dollar. All or substantially all of the foreign currency exposure in the portfolio of a Fund that is attributable to Hedged ETF Units will be hedged back to the Canadian dollar. The currency hedging mandate applicable to a class or series of ETF Series Units shall not be changed by the Manager without first obtaining the approval of Unitholders."

14. On page 77, after the section entitled "Description of Units Offered by the Funds – Series F", the following section is inserted:

    "**Series F (US$) Units:**
    Guardian Fundamental Global Equity Fund and Guardian i^3 Global Dividend Growth Fund currently offer Series F (US$) Units."

15. On page 77, the disclosure under the heading "Description of Units Offered by the Funds – ETF Series Units" is revised to include reference to Guardian i^3 Global Dividend Growth Fund additionally offering ETF Units.

16. On page 83, under the heading "Name, Formation and History of the Funds – Major Events in the Last 10 Years and Material Amendments to the Declarations of Trust", the following is inserted as the last bullet in the list of material amendments to the 2011 Declaration of Trust:

- "amended and restated 2011 Declaration of Trust as of June 2, 2026 (to reflect the creation of Series F (US$) Units of Guardian Fundamental Global Equity Fund and Guardian i³ Global Dividend Growth Fund and the creation of ETF Units of Guardian i³ Global Dividend Growth Fund)."

17. On pages 85-86, under the heading "Name, Formation and History of the Funds – Major Events in the Last 10 Years and Material Amendments to the Declarations of Trust", in the column of the table titled "Other Major Events in the Past 10 Years", the following is inserted for the below Funds, respectively:

    - Guardian Fundamental Global Equity Fund – "June 2, 2026 – "Fund authorized to issue Series F (US$) Units."
    - Guardian i^3 Global Dividend Growth Fund – "June 2, 2026 – "Fund authorized to issue Series F (US$) Units and ETF Units."

18. On page 88, under the heading "Explanatory Information – Fund details", the bullet titled "Administration fee" is revised to include reference the ETF Series Units of Guardian i^3 Global Dividend Growth Fund.

19. On page 133, under the heading "Guardian Fundamental Global Equity Fund – Fund Details", the row of the table titled "Administration fee" is revised to include Series F (US$) Units with an administration fee of 0.19%.

20. On page 133, under the heading "Guardian Fundamental Global Equity Fund – Fund Details", the row of the table titled "Management fee" is revised to include Series F (US$) Units with a management fee of 0.60%.

21. On page 134, under the heading "Guardian i^3 Global Dividend Growth Fund – Fund Details", the row of the table titled "Administration fee" is revised to include Series F (US$) Units and ETF Units, each with an administration fee of 0.19%.

22. On page 134, under the heading "Guardian i^3 Global Dividend Growth Fund – Fund Details", the row of the table titled "Management fee" is revised to include Series F (US$) Units and ETF Units, each with a management fee of 0.50%.

23. On page 134, under the heading "Guardian i^3 Global Dividend Growth Fund – What are the risks of investing in the Fund?", the following risk is inserted in alphabetical order:

    - "Absence of an active market for ETF Series Units risk
    - Cease trading of Units risk
    - Trading Price of ETF Series Units risk"

PURCHASERS' STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Mutual Fund Units

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory or consult a lawyer.

ETF Units

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities.

Securities legislation in some provinces and territories also provides you with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts. These rights must usually be exercised within certain time limits.

CERTIFICATE OF THE FUNDS AND
THE MANAGER AND PROMOTER OF THE FUNDS

Guardian Fundamental Global Equity Fund
Guardian i^3 Global Dividend Growth Fund

(the "**Funds**")

This Amendment No. 5 dated June 2, 2026, together with the Simplified Prospectus dated May 21, 2025, as amended by Amendment No. 1 dated August 1, 2025, Amendment No. 2 dated August 13, 2025, Amendment No. 3 dated February 24, 2026, and Amendment No. 4 dated April 1, 2026, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED June 2, 2026

(signed) "*George Mavroudis*"
George Mavroudis
Chief Executive Officer
Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP

(signed) "*Donald Yi*"
Donald Yi
Chief Financial Officer
Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP

On behalf of the Board of Directors of Guardian Capital Inc.,
as General Partner for and on behalf of Guardian Capital LP,
the trustee and manager of the Funds

(signed) "*Matthew D. Turner*"
Matthew D. Turner
Director

(signed) "*George Mavroudis*"
George Mavroudis
Director

Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP,
the promoter of the Funds

(signed) "*George Mavroudis*"
George Mavroudis
Chief Executive Officer
Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR OF THE FUNDS

Guardian Fundamental Global Equity Fund
Guardian i^3 Global Dividend Growth Fund

(the "**Funds**")

To the best of our knowledge, information and belief, this Amendment No. 5 dated June 2, 2026, together with the Simplified Prospectus dated May 21, 2025, as amended by Amendment No. 1 dated August 1, 2025, Amendment No. 2 dated August 13, 2025, Amendment No. 3 dated February 24, 2026, and Amendment No. 4 dated April 1, 2026, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED June 2, 2026

Worldsource Financial Management Inc.,
principal distributor of the Funds

(signed) "*Doce Tomic*"
Doce Tomic
Director

Worldsource Wealth Management Inc.,
principal distributor of the Funds

(signed) "*Doce Tomic*"
Doce Tomic
Director