No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

GUARDIAN CAPITAL®

AMENDMENT NO. 1 DATED JUNE 2, 2026 TO THE SIMPLIFIED PROSPECTUS DATED MAY 4, 2026

Guardian i^3 Canadian Dividend Growth Fund

(the "**Fund**")

The simplified prospectus of the Fund dated May 4, 2026 (the "**Simplified Prospectus**") is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this amendment are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 1 have the respective meanings set out in the Simplified Prospectus.

New Offering of ETF Units

1. On the page i of the front cover the following footnote is inserted: "[4] Offering ETF Units", and the reference to "Guardian i^3 Canadian Dividend Growth Fund[1, 2, 3]" is deleted and replaced with "Guardian i^3 Canadian Dividend Growth Fund[1, 2, 3, 4]".

2. On page i of the front cover, the following disclosure is inserted between the first and second paragraphs:

   "The Toronto Stock Exchange (the "**Exchange**") has conditionally approved the listing application for the ETF units of the Fund (the "**ETF Units**"). Subject to satisfying the Exchange's original listing requirements in respect of the ETF Units on or before May 28, 2028, the ETF Units will be listed on the Exchange and offered on a continuous basis, and an investor will be able to buy or sell the ETF Units on the Exchange, or another exchange or marketplace, through registered brokers and dealers in the province or territory where the investor resides."

3. On page 1, under the heading "Introduction", the following defined terms are inserted in alphabetical order:

   - "*Basket of Securities* means, in relation to ETF Units of a particular Fund, a group of securities and/or assets determined by the Manager from time to time representing the constituents of the portfolio attributable to that class or series, as applicable, of the Fund.

   - *CDS* means CDS Clearing and Depository Services Inc.

   - *CDS Participant* means a registered dealer or other financial institution that is a participant in CDS and that holds ETF Units on behalf of beneficial owners of ETF Units.

   - *Dealer* means a registered dealer (that may or may not be a Designated Broker) that has entered into a continuous distribution dealer agreement with the Manager, on behalf of the Fund, and that subscribes for and purchases ETF Units from the Fund.

   - *Designated Broker* means a registered dealer that has entered into a designated broker agreement with the Manager, on behalf of the Fund, pursuant to which the Designated Broker agrees to perform certain duties in respect of the ETF Units in relation to the Fund.

- *ETF Units* means ETF units of the Fund.

- *PNU or Prescribed Number of Units* means, in relation to a particular Fund, the number of ETF Units determined by the Manager from time to time for the purpose of subscription orders, exchanges, redemptions or for other purposes.

- *Trading Day* means a day on which a session of the Exchange is held."

4. On page 2, under the heading "Introduction – For more information", the first bullet is deleted and replaced with the following:

    - "The most recently filed fund facts ("**Fund Facts**") or exchange-traded fund facts ("**ETF Facts**"), as applicable, for the Fund;"

5. On page 2, after the section entitled "Introduction – For more information", the following section is inserted:

    "**Additional Considerations**

    No Designated Broker or Dealer has been involved in the preparation of this Simplified Prospectus or has performed any review of the contents of this Simplified Prospectus and as such, the Designated Broker and Dealers do not perform many of the usual underwriting activities in connection with the distribution by the Fund of its Units under this Simplified Prospectus."

6. All references to the 2011 Declaration of Trust and Management Agreement are revised to reflect that such agreements were amended and restated as of June 2, 2026.

7. On page 5, after the section entitled "Responsibility for Mutual Fund Administration – Brokerage Arrangements", the following section is inserted:

"Designated Broker (in respect of ETF Units)

The Manager, on behalf of the Fund, has entered into a designated broker agreement with a Designated Broker pursuant to which the Designated Broker has agreed to perform certain duties relating to the Fund including, without limitation: (i) to subscribe for a sufficient number of ETF Units to satisfy the Exchange's listing requirements; (ii) to subscribe for ETF Units on an ongoing basis; and (iii) to post a liquid two-way market for the trading of ETF Units on the Exchange. Payment for ETF Units must be made by the Designated Broker, and those ETF Units will be issued by no later than the second Trading Day after the subscription notice has been delivered (or such shorter period as may be determined by the Manager in response to changes to applicable law or general changes to settlement procedures in applicable markets).

ETF Units do not represent an interest or an obligation of such Designated Broker or Dealers or any affiliate thereof and a Unitholder of the Fund will not have any recourse against any such parties in respect of amounts payable by the Fund to such Designated Broker or Dealers."

8. On page 7, under the heading "Responsibility for Mutual Fund Administration", the heading entitled "Administrator and Registrar and Record Keeper" is deleted and replaced with "Administrator and Registrar and Record Keeper (in respect of Mutual Fund Units)", and after such section the following section is inserted:

"Registrar and Transfer Agent (in respect of ETF Units)

TSX Trust Company, at its principal offices in Toronto, Ontario, is the Registrar and Transfer Agent for the ETF Units pursuant to a registrar and transfer agency agreement dated July 13, 2020, as amended. The Registrar and Transfer Agent maintains the register of registered holders of ETF Units. The register for the ETF Units is kept in Toronto, Ontario."

9. On page 8, under the heading "Responsibility for Mutual Fund Administration – Independent Review Committee and Fund Governance", the following disclosure is inserted at the end of the section:

   "A registered dealer acts as a Designated Broker and one or more registered dealers acts or may act as a Dealer and/or a market maker for the ETF Units. These relationships may create actual or perceived conflicts of interest which investors should consider in relation to an investment in the Fund. In particular, by virtue of these relationships, these registered dealers may profit from the sale and trading of ETF Units. The Designated Broker, as market maker of the ETF Units in the secondary market, may therefore have economic interests which differ from and may be adverse to those of Unitholders.

   Any such registered dealer and its affiliates may, at present or in the future, engage in business with the Fund, the issuers of securities making up the investment portfolio of the Fund or the Manager or any funds sponsored by the Manager or its affiliates, including by making loans, entering into derivative transactions or providing advisory or agency services. In addition, the relationship between any such registered dealer and its affiliates and the Manager and its affiliates may extend to other activities, such as being part of a distribution syndicate for other funds sponsored by the Manager or its affiliates.

   No Designated Broker or Dealer has been involved in the preparation of this Simplified Prospectus or has performed any review of the contents of this Simplified Prospectus. The applicable Designated Broker and Dealers do not act as underwriters of the Fund in connection with the distribution of ETF Units under this Simplified Prospectus. ETF Units do not represent an interest or an obligation of any Designated Broker, any Dealer or any affiliate thereof and a Unitholder does not have any recourse against any such parties in respect of amounts payable by the Fund to the applicable Designated Broker or Dealers. The securities regulatory authorities have provided the Fund with a decision exempting it from the requirement to include a certificate of any underwriter in the Simplified Prospectus."

10. On page 17, after the section entitled "Purchases, Switches, Redemptions and Exchanges – Series I", the following section is inserted:

   "**ETF Units**
   The ETF Units are the exchange-traded series of Units of the Fund. ETF Units are sold on a continuous basis. There is no maximum number of ETF Units that may be issued.

   The Exchange has conditionally approved the listing of the ETF Units on the Exchange. Subject to the Fund satisfying the Exchange's original listing requirements in respect of the ETF Units on or before May 28, 2028, the ETF Units will be listed on the Exchange and offered on a continuous basis, and an investor will be able to buy or sell the ETF Units on the Exchange, or another exchange or marketplace, through registered brokers and dealers in the province or territory where the investor resides.

   The following chart sets out the full legal name as well as the ticker symbol for the ETF Units:

Fund	Ticker Symbol for the ETF Units
Guardian i^3 Canadian Dividend Growth Fund	GICD

   Investors may incur customary brokerage commissions in buying or selling ETF Units. No fees are paid by investors to the Manager or the Fund in connection with buying or selling ETF Units on the Exchange. Investors may trade ETF Units in the same way as other securities listed on the Exchange, including by using market orders and limit orders.

   As described under "Book-Entry Only System", registration of interests in, and transfers of, the ETF Units are made only through CDS. Beneficial owners do not have the right to receive physical certificates evidencing their ownership of ETF Units."

11. On page 18, after the section entitled "Purchases, Switches, Redemptions and Exchanges – Purchases – How to purchase Mutual Fund Units – How we process your order", the following section is inserted:

"How to purchase ETF Units – Designated Brokers for ETF Units

All orders to purchase ETF Units directly from the Fund must be placed by the Designated Broker or Dealers. The Fund reserves the absolute right to reject any subscription order placed by the Designated Broker and/or a Dealer. No fees will be payable by the Fund to the Designated Broker or a Dealer in connection with the issuance of ETF Units. On the issuance of ETF Units, the Manager may, at its discretion, charge an Administrative Fee to a Dealer or Designated Broker, on behalf of the Fund, to offset any expenses incurred in issuing the ETF Units.

On any Trading Day, a Designated Broker or a Dealer may place a subscription order for the PNU or integral multiple PNU of the Fund. If a subscription order is received by the Fund at or before the applicable cut-off time, or such other time prior to the Valuation Time on such Trading Day as the Manager may permit, and is accepted by the Manager, the Fund will generally issue to the Dealer or Designated Broker the PNU (or an integral multiple thereof) within two Trading Days from the effective date of the subscription order (or such shorter period as may be determined by the Manager in response to changes to applicable law or general changes to settlement procedures in applicable markets). The Fund must receive payment for the ETF Units subscribed for within two Trading Days from the effective date of the subscription order (or such shorter period as may be determined by the Manager in response to changes to applicable law or general changes to settlement procedures in applicable markets). The effective date of a subscription order is the Trading Day on which the Valuation Time that applies to such subscription order takes place.

Unless the Manager shall otherwise agree or the Declaration of Trust shall otherwise provide, as payment for a PNU of the Fund, a Dealer or Designated Broker must deliver subscription proceeds consisting of a Basket of Securities and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the net asset value of the applicable PNU of the Fund determined at the Valuation Time on the effective date of the subscription order. The Manager may, in its complete discretion, instead accept subscription proceeds consisting of (i) cash only in an amount equal to the net asset value of the applicable PNU of the Fund determined at the Valuation Time on the effective date of the subscription order, plus (ii) if applicable, associated brokerage expenses, commissions, transaction costs and other costs or expenses that the Fund incurs or expects to incur in purchasing securities on the market with such cash proceeds.

The Manager may from time to time and, in any event not more than once quarterly, require the Designated Broker to subscribe for ETF Units for cash in a dollar amount not to exceed 0.30% of the NAV of the Fund, or such other amount as may be agreed to by the Manager and the Designated Broker. The number of ETF Units issued will be the subscription amount divided by the Series NAV per Unit of the ETF Units next determined following the delivery by the Manager of a subscription notice to the Designated Broker. Payment for the ETF Units must be made by the Designated Broker by no later than the second Trading Day after the subscription notice has been delivered (or such shorter period as may be determined by the Manager in response to changes to applicable law or general changes to settlement procedures in applicable markets).

The Manager will, except when circumstances prevent it from doing so, disclose the number of ETF Units comprising a PNU for a particular Fund to applicable investors, the Designated Broker and Dealers following the close of business on each Trading Day. The Manager may, at its discretion, increase or decrease the applicable PNU from time to time and such changes will be made available to applicable investors, the Designated Broker and Dealers.

Special Considerations for Holders of ETF Units
The provisions of the so-called "early warning" requirements set out in Canadian securities legislation do not apply in connection with the acquisition of ETF Units. In addition, the Fund has obtained exemptive relief from the Canadian securities regulators to permit Unitholders to acquire more than 20% of the ETF Units of the Fund

through purchases on the Exchange without regard to the take-over bid requirements of Canadian securities legislation."

12. On page 19, after the section entitled "Purchases, Switches, Redemptions and Exchanges – Redemptions and Exchanges – Redemptions of Mutual Fund Units – Automatic Redemption", the following section is inserted:

"Redemptions of ETF Units

On any Trading Day, Unitholders of the Fund may redeem (i) ETF Units for cash at a redemption price per ETF Unit equal to 95% of the closing price for the ETF Units on the Exchange on the effective day of the redemption, subject to a maximum redemption price per ETF Unit equal to the Series NAV per Unit of the ETF Units on the effective day of redemption, less any applicable Administrative Fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the net asset value of that number of ETF Units less any applicable Administrative Fee determined by the Manager, in its sole discretion from time to time. Because Unitholders will generally be able to sell ETF Units at the market price on the Exchange through a registered broker or dealer subject only to customary brokerage commissions, Unitholders of the Fund are advised to consult their brokers, dealers or investment advisors before redeeming such ETF Units for cash. No fees or expenses are paid by Unitholders to the Manager or the Fund in connection with selling ETF Units on the Exchange. In order for a cash redemption to be effective on a Trading Day, a cash redemption request with respect to the Fund must be delivered to the Manager in the form and at the location prescribed by the Manager from time to time at or before the applicable cut-off time on such Trading Day. Any cash redemption request received after such time will be effective only on the next Trading Day. Where possible, payment of the redemption price will be made by no later than the second Trading Day after the effective day of the redemption. The cash redemption request forms may be obtained from any registered broker or Dealer.

Unitholders that have delivered a redemption request prior to the Distribution Record Date for any distribution but whose redemption of ETF Units has not yet settled on or before the Distribution Record Date will be entitled to receive that distribution.

In connection with the redemption of ETF Units, the Fund will generally dispose of securities or other financial instruments.

Exchange of ETF Units of the Fund at Series NAV per ETF Unit for Baskets of Securities and/or cash

Unitholders of the Fund may exchange the applicable PNU (or an integral multiple thereof) of the Fund on any Trading Day for Baskets of Securities and cash, subject to the requirement that a minimum PNU be exchanged. To effect an exchange of ETF Units, a Unitholder must submit an exchange request in the form and at the location prescribed by the Fund from time to time at or before the applicable cut-off time, or such other time prior to the Valuation Time on such Trading Day as the Manager may permit. The exchange price will be equal to the net asset value of each PNU tendered for exchange determined at the Valuation Time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Units will be redeemed in the exchange. The Manager will also make available to Dealers and the Designated Broker the applicable PNU to redeem ETF Units on each Trading Day. The effective date of an exchange request is the Trading Day on which the Valuation Time that applies to such exchange request takes place.

Upon the request of a Unitholder, the Manager may, in its complete discretion, satisfy an exchange request by delivering cash only in an amount equal to the net asset value of each PNU tendered for exchange determined at the Valuation Time on the effective date of the exchange request, provided that the Unitholder agrees to pay the brokerage expenses, commissions, transaction costs and other costs or expenses that the Fund incurs or expects to incur in selling securities on the market to obtain the necessary cash for the exchange.

If an exchange request is not received by the applicable cut-off time, the exchange order will be effective only on the next Trading Day. Settlement of exchanges for Baskets of Securities and/or cash will generally be made by the second Trading Day after the effective day of the exchange request (or such shorter period as may be

determined by the Manager in response to changes to applicable law or general changes to settlement procedures in applicable markets).

If any securities in which the Fund has invested cease to trade at any time by order of a Canadian securities regulator or other relevant regulator or stock exchange, the delivery of Baskets of Securities to a Unitholder, Dealer or Designated Broker in exchange for the PNU may be postponed until such time as the transfer of the Baskets of Securities is permitted by law.

As described under "Book-Entry Only System", registration of interests in, and transfers of, ETF Units will be made only through the book-entry only system of CDS. The redemption and exchange rights described herein must be exercised through the CDS Participant through which the owner holds ETF Units. Beneficial owners of ETF Units should ensure that they provide redemption and/or exchange instructions to the CDS Participant through which they hold such ETF Units sufficiently in advance of the cut-off times described herein to allow such CDS Participant to notify CDS and for CDS to notify the Manager prior to the relevant cut-off time.

Book-Entry Only System
Registration of interests in, and transfers of, ETF Units will be made only through the book-entry only system of CDS. ETF Units must be purchased, transferred and surrendered for redemption only through a CDS Participant. All rights of an owner of ETF Units must be exercised through, and all payments or other property to which such owner is entitled will be made or delivered by, CDS or the CDS Participant through which the owner holds such ETF Units. Upon buying ETF Units, the owner will receive only the customary confirmation. References in this Simplified Prospectus to a holder of ETF Units means, unless the context otherwise requires, the owner of the beneficial interest of such ETF Units.

Neither the Fund nor the Manager will have any liability for: (i) records maintained by CDS relating to the beneficial interests in ETF Units or the book entry accounts maintained by CDS; (ii) maintaining, supervising or reviewing any records relating to such beneficial ownership interests; or (iii) any advice or representation made or given by CDS and made or given with respect to the rules and regulations of CDS or any action taken by CDS or at the direction of the CDS Participants."

13. On page 19, the section entitled "Purchases, Switches, Redemptions and Exchanges – Redemptions and Exchanges – Allocations of capital gains to redeeming Unitholders" is deleted and replaced with the following:

"**Allocations of capital gains to redeeming or exchanging Unitholders**
Pursuant to the Declaration of Trust, the Fund may allocate and designate as payable any capital gains realized by the Fund as a result of any disposition of property of the Fund undertaken to permit or facilitate the redemption of Units or exchange of ETF Units to a Unitholder whose Units are being redeemed or exchanged, as applicable. Any such allocations, distributions and designations will reduce the redemption price otherwise payable to the redeeming Unitholder. There are certain limits imposed by the Tax Act (the "**ATR Rule**") which may affect the amount of capital gains that are allocated to redeeming Unitholders, as described under the heading *What are the specific risks of investing in a mutual fund? – Tax risk* beginning on page 37."

14. On page 21, after the section entitled "Purchases, Switches, Redemptions and Exchanges – Switching – How to switch your Mutual Fund Units – Switch Fees", the following section is inserted:

"**How to switch your ETF Units**
ETF Units cannot be converted into any other series of Units of the Fund or switched into another Guardian Fund. Similarly, Mutual Fund Units of the Fund cannot be converted or switched into ETF Units of the Fund or another Guardian Fund."

15. On page 21, after the section entitled "Purchases, Switches, Redemptions and Exchanges – Short-Term Trading – Mutual fund short-term trading fees", the following section is inserted:

"**No short-term trading fees on ETF Units**

The Manager does not believe that it is necessary to impose any short-term trading restrictions on the ETF Units at this time as the ETF Units are exchange traded securities that are primarily traded in the secondary market."

16. On page 22, after the section entitled "Optional Services for Mutual Fund Units", the following section is inserted:

"OPTIONAL SERVICES FOR ETF UNITS

Distribution Reinvestment Plan for ETF Units

The Manager may adopt a distribution reinvestment plan in respect of ETF Units under which cash distributions are used to purchase additional ETF Units acquired in the market by the plan agent (which is currently expected to be TSX Trust Company, the Registrar and Transfer Agent for the ETF Units), and are credited to the participating Unitholder in accordance with the terms of such plan (a copy of which would be available through a participating Unitholder's broker or dealer). If such distribution reinvestment plan is adopted by the Manager, the following are expected to be the key terms of such a distribution reinvestment plan:

- Participation in a distribution reinvestment plan will be restricted to Unitholders who are residents of Canada for the purposes of the Tax Act or "Canadian partnerships" as defined in the Tax Act. Immediately upon becoming a non-resident of Canada or ceasing to be a Canadian partnership, a participating Unitholder will be required to notify its CDS Participant and terminate participation in the distribution reinvestment plan.

- A Unitholder who wishes to enroll in the distribution reinvestment plan as of a particular Distribution Record Date should notify its CDS Participant sufficiently in advance of that Distribution Record Date to allow the CDS Participant to notify CDS by 4:00 p.m. Eastern time on that Distribution Record Date.

- Distributions that participating Unitholders are due to receive will be used to purchase ETF Units on behalf of such Unitholder in the market.

- No fractional ETF Units will be delivered under a distribution reinvestment plan. Payment in cash for any remaining uninvested funds may be made in lieu of delivering fractional ETF Units by the plan agent to CDS or a CDS Participant, on a monthly or quarterly basis, as the case may be. Where applicable, CDS will, in turn, credit the participating Unitholder, via the applicable CDS Participant.

The automatic reinvestment of distributions under the distribution reinvestment plan does not relieve participating Unitholders of any income tax applicable to the distributions.

The tax treatment to Unitholders of reinvested distributions is discussed under the heading "Income Tax Considerations".

Participating Unitholders will be able to terminate their participation in the distribution reinvestment plan as of a particular distribution record date by notifying their CDS Participant by the prescribed cut-off time prior to the applicable distribution record date. Beginning on the first distribution payment date after such notice is delivered, distributions to such Unitholders will be in cash. The form of termination notice will be available from CDS Participants and any expenses associated with the preparation and delivery of such termination notice will be for the account of the participating Unitholder exercising its rights to terminate participation in the distribution reinvestment plan. The Manager will be permitted to terminate the distribution reinvestment plan, in its sole discretion, upon not less than 30 days' notice to participating Unitholders and the plan agent, subject to any required regulatory approval.

The Manager is permitted to adopt, amend, modify or suspend the distribution reinvestment plan, or add additional features, including authorizing PACCs or SWPs (each, as defined below), at any time, in its sole discretion, provided that it complies with certain requirements, and gives notice of such adoption, amendment, modification or suspension to the participating Unitholders and the plan agent, subject to any required regulatory approval,

which notice may be given by issuing a press release containing a summary description of the amendment or in any other manner that the Manager determines to be appropriate.

The Manager may from time to time adopt rules and regulations to facilitate the administration of the distribution reinvestment plan. The Manager reserves the right to regulate and interpret the distribution reinvestment plan as it deems necessary or desirable to ensure the efficient and equitable operation of the distribution reinvestment plan.

Pre-Authorized Cash Contributions

If and when the Manager adopts a distribution reinvestment plan, participating Unitholders may also be able to make pre-authorized cash contributions ("**PACC**") on the last business day of a month, calendar quarter or calendar year recurring basis ("**Payment Date**") which will be invested in additional ETF Units ("**Plan Units**") acquired in the market by the plan agent. A plan participant that wishes to make a PACC must notify the CDS Participant through which such Unitholder holds its ETF Units for instructions and then submit to such CDS Participant a completed PACC enrolment form along with a personal "Void" cheque. The CDS Participant must, on behalf of the plan participant, complete the CDS portion located on the reverse side of the PACC enrolment form, and submit the PACC enrolment form and personal "Void" cheque to the plan agent no later than ten (10) business days prior to a specified distribution Payment Date. For any month in which there is no specified distribution Payment Date, then a deemed distribution Payment Date will be used for that month which will be the last business day of the month. Any PACC enrolment forms received following such time will not be processed for the current period. Contributions will be debited from the plan participant's financial institution (or bank) account five (5) business days prior to the next applicable specified or deemed distribution Payment Date. Insufficient funds in a plan participant's financial institution (or bank) account will result in termination of that plan participant's PACC participation. If notice is not received by the plan agent prior to this deadline, the Unitholder will not make a PACC under the distribution reinvestment plan for that period.

A plan participant participating in the SWP may not participate in the PACC service under the distribution reinvestment plan.

Systematic Withdrawal Plan

If and when the Manager adopts a distribution reinvestment plan, a Unitholder may also be able to elect to systematically withdraw ("**SWP**") (through the sale of ETF Units) a fixed, but approximated, dollar amount owned by such Unitholder in respect of each subsequent SWP processing date by participating in the SWP service on a monthly, quarterly or annual recurring basis. A Unitholder may so elect to sell ETF Units by notifying the plan agent via the applicable CDS Participant through which such Unitholder holds its ETF Units of the Unitholder's intention to so sell ETF Units. The CDS Participant must, on behalf of such Unitholder, provide a SWP notice through CDSX to the plan agent that the Unitholder wishes to sell ETF Units in this manner no later than 5:00 p.m. (Eastern Time) on the applicable SWP processing date. The CDS Participant must also ensure the required number of Plan Units to be sold is delivered to CDS for settlement. Any late submissions will not be processed for the current period. If notice is not received by the plan agent prior to this deadline, the Unitholder will not be able to sell ETF Units under the distribution reinvestment plan for such Payment Date.

For each SWP processing date following the proper delivery of a SWP notice, the plan agent shall sell the ETF Units of such Unitholders in the Canadian open market during the five Business Day period following the applicable SWP processing date. The proceeds of the sale of the ETF Units will be delivered by the plan agent to CDS as soon as practicable for the benefit of each participating Unitholder to the account of the applicable CDS Participant through whom such Unitholder holds his or her ETF Units.

A Unitholder who makes PACCs may not deliver a SWP notice under this distribution reinvestment plan."

17. On page 23, under the heading "Fees and Expenses", in the table titled "Fees and expenses payable by the Fund", in the row titled "Management fees", the disclosure is revised to the ETF Units in addition to the Series A and Series F Units.

18. On page 25, under the heading "Fees and Expenses", in the table titled "Fees and expenses payable directly by you", the following row is inserted at the end of the table:

"**ETF Units Administrative Fee**	An amount as may be agreed to between the Manager and the Designated Broker or a Dealer of the Fund may be charged by the Manager, on behalf of the Fund, to offset certain transaction costs, including brokerage expenses, commissions and other costs and expenses, associated with an issue, exchange or redemption of ETF Units (the "**Administrative Fee**"). This charge does not apply to Unitholders who buy and sell their ETF Units through the facilities of the Exchange."

19. On page 26, under the heading "Dealer Compensation – Trailing Commission", the disclosure is revised to indicate that no trailing commission is payable on the ETF Units, in addition to the Series F and Series I Units.

20. On page 26, under the heading "Income Tax Considerations", the references to "any dealer" are deleted and replaced with "any Designated Broker or Dealer".

21. On page 27, under the heading "Income Tax Considerations – Status of the Fund", the first sentence of the last paragraph is deleted and replaced with the following:

    "Provided that the Fund qualifies as a "mutual fund trust" or a "registered investment", in each case within the meaning of the Tax Act, or, in the case of ETF Units, such ETF Units are listed on a "designated stock exchange" within the meaning of the Tax Act (which currently includes the Exchange), such Units, or ETF Units, as applicable, of the Fund will be qualified investments under the Tax Act for a trust governed by a registered retirement savings plan ("**RRSP**"), registered retirement income fund ("**RRIF**"), deferred profit sharing plan ("**DPSP**"), registered disability savings plan ("**RDSP**"), registered education savings plan ("**RESP**"), tax-free savings account ("**TFSA**") or first home savings account ("**FHSA**") (the "**Registered Plans**")."

22. On pages 29-30, under the heading "Income Tax Considerations – Income Tax Considerations for Investors – Units held in Registered Plans", the first sentence of the second paragraph is deleted and replaced with the following:

    "Units of the Fund will be "qualified investments" for Registered Plans at any time that the Fund qualifies or is deemed to qualify as a mutual fund trust under the Tax Act or is a registered investment for an RRSP, RRIF or DPSP for the purposes of the Tax Act, or in the case of ETF Units, such ETF Units are listed on a "designated stock exchange" within the meaning of the Tax Act (which currently includes the Exchange)."

23. On page 32, after the section entitled "What Are Your Legal Rights – Mutual Fund Units" the following section is inserted:

    "**ETF Units**
    Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities.

    Securities legislation in some provinces and territories also provides you with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts. These rights must usually be exercised within certain time limits.

    We have obtained relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus under a decision pursuant to National Policy 11-203 *Process for Exemptive Relief Applications in*

Multiple Jurisdictions. As such, purchasers of ETF Units will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

For more information, refer to the securities legislation of your province or territory or consult a lawyer."

24. On page 33, under the heading "Exemptions and Approvals", the following bullets are inserted to describe additional exemptive relief the Fund has received from Canadian securities regulatory authorities:

    - "to relieve the Fund from the requirements to prepare and file a long form prospectus for the ETF Units in accordance with National Instrument 41-101 – *General Prospectus Requirements* in the form prescribed by Form 41-101F2 – *Information Required in an Investment Fund Prospectus*, provided that the Fund files a prospectus for the ETF Units in accordance with the provisions of NI 81-101 other than the requirements pertaining to the filing of a fund facts document;

    - to treat the ETF Units and the Mutual Fund Units as if such Units were two separate funds in connection with their compliance with the provisions of Parts 9, 10 and 14 of NI 81-102;

    - to relieve the ETF Units from the requirement that a prospectus contain a certificate of the underwriters; and

    - to permit a Unitholder to acquire more than 20% of the ETF Units through purchases on the Exchange without regard to the takeover bid requirements of applicable Canadian securities legislation. See "*Purchases, Switches, Redemptions and Exchanges – Special Considerations for Holders of ETF Units*"."

25. On page 37, under the heading "Specific Information about the Mutual Fund Described in this Document – What are the Specific Risks of Investing in a Mutual Fund?", the following risk factors are inserted in alphabetical order:

    "**Absence of a public market for the ETF Units risk**
    The ETF Units are units of newly organized exchange-traded series with no previous operating history. Although the ETF Units may be listed on the Exchange, there is no assurance that the ETF Units will be listed or that, if listed, an active public market for the ETF Units will develop or be sustained.

    Trading price of ETF Units risk
    ETF Units may trade in the market at a premium or a discount to the Series NAV per Unit. There can be no assurance that ETF Units will trade at prices that reflect their Series NAV per Unit. The trading price of the ETF Units will fluctuate in accordance with changes in the Fund's NAV, as well as market supply and demand on the Exchange."

26. On page 44, under the heading "Description of Units offered by the Fund", the first paragraph is revised to include reference to the Fund additionally offering ETF Units, and the following sentence is inserted as the penultimate sentence in the fifth paragraph:

    "ETF Units cannot be converted into any other series of Units of the Fund or switched into another Guardian Fund. Similarly, Mutual Fund Units of the Fund cannot be converted or switched into ETF Units of the Fund or another Guardian Fund."

27. On page 47, under the heading "Name, Formation and History of the Fund", the following disclosure is inserted at the end of the section:

    "**Major events in the last 10 years and material amendments to the Declarations of Trust**

The Declaration of Trust was materially amended on June 2, 2026 to reflect the creation of ETF Units of the Fund. The Fund was authorized to issue ETF Units as of June 2, 2026."

28. On page 48, under the heading "Distribution policy", the disclosure is deleted entirely and replaced with the following:

"This tells you how often you will receive a distribution and how it is paid. The Fund makes distributions to Unitholders if and when it has amounts to distribute. With the exception of distributions with respect to ETF Units, which are paid in cash, all distributions by the Fund are automatically reinvested in additional Units of the Fund, unless you tell us in writing that you prefer to receive cash. There may be adverse tax consequences associated with withdrawing cash from a registered plan.

If, in any taxation year, after the ordinary distributions, there would remain in the Fund additional net income or net realized capital gains, the Fund will be required to pay or make payable such net income and net realized capital gains as one or more special year-end distributions in such year to Unitholders as is necessary to ensure that the Fund does not have to pay ordinary income tax. Such special distributions may be paid in the form of Units of the Fund and/or cash. In the case ETF Units, immediately following payment of a special distribution in ETF Units, the number of ETF Units held by a Unitholder will be automatically consolidated such that the number of ETF Units outstanding after such distribution will be equal to the number of ETF Units held by such Unitholder immediately prior to such distribution, except in the case of a non-resident Unitholder to the extent tax is required to be withheld in respect of the distribution.

The Fund has the ability to make distributions as returns of capital."

29. On page 50, under the heading "Guardian i^3 Canadian Dividend Growth Fund – Fund Details", the row of the table titled "Administration fee" is revised to include the ETF Units with an administration fee of 0.18%.

30. On page 50, under the heading "Guardian i^3 Canadian Dividend Growth Fund – Fund Details", the row of the table titled "Management fee" is revised to include the ETF Units with a management fee of 0.50%.

31. On pages 50-51, under the heading "Guardian i^3 Canadian Dividend Growth Fund – What are the risks of investing in the Fund?", the following risks are added in alphabetical order:

- "Absence of an active market for ETF Units risk
- Trading price of ETF Units risk"

PURCHASERS' STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Mutual Fund Units

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory or consult a lawyer.

ETF Units

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities.

Securities legislation in some provinces and territories also provides you with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts. These rights must usually be exercised within certain time limits.

CERTIFICATE OF THE FUND AND
THE MANAGER AND PROMOTER OF THE FUND

Guardian i^3 Canadian Dividend Growth Fund

(the "**Fund**")

This Amendment No. 1 dated June 2, 2026, together with the Simplified Prospectus dated May 4, 2026, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED June 2, 2026

(signed) "*George Mavroudis*"

George Mavroudis
Chief Executive Officer
Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP

(signed) "*Donald Yi*"

Donald Yi
Chief Financial Officer
Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP

On behalf of the Board of Directors of Guardian Capital Inc.,
as General Partner for and on behalf of Guardian Capital LP,
the trustee and manager of the Fund

(signed) "*Matthew D. Turner*"

Matthew D. Turner
Director

(signed) "*George Mavroudis*"

George Mavroudis
Director

Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP,
the promoter of the Fund

(signed) "*George Mavroudis*"

George Mavroudis
Chief Executive Officer
Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR OF THE FUND

Guardian i^3 Canadian Dividend Growth Fund

(the "**Fund**")

To the best of our knowledge, information and belief, this Amendment No. 1 dated June 2, 2026, together with the Simplified Prospectus dated May 4, 2026, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED June 2, 2026

Worldsource Financial Management Inc.,
principal distributor of the Fund

(signed) "*Doce Tomic*"

Doce Tomic
Director

Worldsource Wealth Management Inc.,
principal distributor of the Fund

(signed) "*Doce Tomic*"

Doce Tomic
Director