

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.



GUARDIAN CAPITAL®

AMENDMENT NO. 1 DATED AUGUST 1, 2025 TO THE SIMPLIFIED PROSPECTUS DATED MAY 21, 2025

Guardian Canadian Diversified Core Equity Fund
(formerly, Guardian Canadian Sector Controlled Equity Fund)

(the “Fund”)

The simplified prospectus of the Fund dated May 21, 2025 (the “Prospectus”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this amendment are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

Name Change of the Fund

1. Effective August 1, 2025, the name of the Fund was changed to Guardian Canadian Diversified Core Equity Fund. All references to “Guardian Canadian Sector Controlled Equity Fund” in the Prospectus are deleted and replaced with “Guardian Canadian Diversified Core Equity Fund”.

Name Change of Principal Distributor

2. Effective June 27, 2025, Worldsource Securities Inc., a principal distributor of the Fund, changed its name to Worldsource Wealth Management Inc. All references to “Worldsource Securities Inc.” in the Prospectus are deleted and replaced with “Worldsource Wealth Management Inc.”

General

3. On page 14, under the heading “Responsibility for Mutual Fund Administration – Trustee”, the reference to “a declaration of trust dated as of July 21, 2020, as amended and restated as of May 21, 2025” is deleted and replaced with “a declaration of trust dated as of July 21, 2020, as amended and restated as of August 1, 2025”.
4. On page 24-25, under the heading “Responsibility for Mutual Fund Administration – Material Contracts”, the second, fourth, seventh and eighth bullets are deleted entirely and replaced, respectively, with the following:
 - “the declaration of trust dated as of July 21, 2020, as amended and restated as of August 1, 2025, by the Manager, in its capacity as trustee, in respect of each of the 2020 DOT Funds, as described under *Responsibility for Mutual Fund Administration – Trustee*;
 - the custodian agreement dated as of July 31, 2020 between the Manager, as trustee of the Guardian Funds, and the Administrator, as amended on February 24, 2021, August 30, 2022, September 6, 2022, June 29, 2023, November 3, 2023, January 1, 2024, March 15, 2024, September 19, 2024, November 29, 2024, February 14, 2025, March 28, 2025, May 21, 2025 and August 1, 2025 as described under *Responsibility for Mutual Fund Administration – Custodian*;
 - the amended and restated principal distributorship agreement dated as of August 1, 2025 between the Manager and Worldsource Financial Management Inc., as principal distributor, as described under *Responsibility for Mutual Fund Administration – Principal Distributor*; and

- the amended and restated principal distributorship agreement dated as of August 1, 2025 between the Manager and Worldsource Wealth Management Inc. as principal distributor, as described under *Responsibility for Mutual Fund Administration – Principal Distributor.*”
5. On page 85, under the heading “Name, Formation and History of the Funds – Major Events in the Last 10 Years and Material Amendments to the Declaration of Trust”, in the column of the table titled “Name Changes”, the reference to “N/A” in the row about the Fund is deleted and replaced with the following:

“August 1, 2025 – Changed from “Guardian Canadian Sector Controlled Equity Fund”.”

PURCHASERS’ STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Mutual Fund Units

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory or consult a lawyer.

ETF Units

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities.

Securities legislation in some provinces and territories also provides you with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts. These rights must usually be exercised within certain time limits.

**CERTIFICATE OF THE FUND AND
THE MANAGER AND PROMOTER OF THE FUND**

Guardian Canadian Diversified Core Equity Fund
(formerly, Guardian Canadian Sector Controlled Equity Fund)

(the “Fund”)

This Amendment No. 1 dated August 1, 2025 together with the Simplified Prospectus dated May 21, 2025 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED August 1, 2025

(Signed) “George Mavroudis”

George Mavroudis
Chief Executive Officer
Guardian Capital Inc., as General Partner for and
on behalf of Guardian Capital LP

(Signed) “Donald Yi”

Donald Yi
Chief Financial Officer
Guardian Capital Inc., as General Partner for and
on behalf of Guardian Capital LP

On behalf of the Board of Directors of Guardian Capital Inc.,
as General Partner for and on behalf of Guardian Capital LP,
the trustee and manager of the Fund

(Signed) “Matthew D. Turner”

Matthew D. Turner
Director

(Signed) “George Mavroudis”

George Mavroudis
Director

Guardian Capital Inc., as General Partner for and on behalf of Guardian Capital LP,
the promoter of the Fund

(Signed) “George Mavroudis”

George Mavroudis
Chief Executive Officer
Guardian Capital Inc., as General Partner for and on
behalf of Guardian Capital LP

**CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR
OF THE FUND**

Guardian Canadian Diversified Core Equity Fund
(formerly, Guardian Canadian Sector Controlled Equity Fund)

(the “Fund”)

To the best of our knowledge, information and belief, this Amendment No. 1 dated August 1, 2025 together with the Simplified Prospectus dated May 21, 2025 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED August 1, 2025

Worldsource Financial Management Inc.,
principal distributor of the Fund

(Signed) “Doce Tomic”

Doce Tomic
Director

Worldsource Wealth Management Inc.,
principal distributor of the Fund

(Signed) “Doce Tomic”

Doce Tomic
Director