



GUARDIAN CAPITAL®

Press Release

Guardian Capital Announces Changes to Sustainable Funds Lineup

TORONTO, April 18, 2023 – Guardian Capital LP, the manager of the suite of six Sustainable Funds (the “Funds”) announced today the following changes to the line-up of the Funds:

- All Funds
 - o Reduced the bi-weekly pre-authorized contribution (PAC) minimum from \$50 to \$25
- Sustainable Income 100 Fund (Series I) & Sustainable Growth 100 Fund (Series I)
 - o Reduced the minimum initial purchase price to \$50
- Sustainable Income 100 Fund
 - o Effectively immediately, the investment time horizon is changed from “medium to long term” to “short to medium term”, better reflecting the (lower) expected volatility profile of the underlying holdings
- Sustainable Balanced 40/60 Fund
 - o Effective immediately, the risk rating for Sustainable Balanced 40/60 Fund is changed from Low to Low-to-Medium. This change is in accordance with the Risk Classification Methodology mandated by the Canadian Securities Administrators (CSA). This change is the result of an annual review and is not the result of any changes to the investment objectives, strategies or management of the Sustainable Balanced 40/60 Fund

The Funds are available across Canada. For more information about the Funds, please refer to the Sustainable Funds Simplified Prospectus dated April 18, 2023 or visit the [website](#).

About Guardian Capital LP

Guardian Capital LP is the manager and portfolio manager of the Guardian Capital Funds and Guardian Capital ETFs, with capabilities that span a range of asset classes, geographic regions and specialty mandates. Additionally, Guardian Capital LP manages portfolios for institutional clients such as defined benefit and defined contribution pension plans, insurance companies, foundations, endowments and investment funds. Guardian Capital LP is a wholly owned subsidiary of Guardian Capital Group Limited and the successor to its original investment management business, which was founded in 1962. For further information on Guardian Capital LP, please call 416-350-8899 or visit www.guardiancapital.com.

About Guardian Capital Group Limited

Guardian Capital Group Limited (“Guardian”) is a diversified, global financial services company operating in Investment Management and Wealth Management. As at December 31, 2022, Guardian had C\$49.6 billion of assets under management and C\$27.5 billion of assets under administration, which includes \$23.8 billion of assets related to Worldsource entities which have been sold, while managing a proprietary investment portfolio with a fair market value of C\$660 million. Through its subsidiaries, Guardian provides extensive investment management and wealth management solutions to institutional, retail and private high and ultra-high net worth clients. Founded in 1962, Guardian’s reputation for steady growth, long-term relationships and its core values of trustworthiness, integrity and stability have been key to its success over six decades. Its Common and Class A

shares are listed on the Toronto Stock Exchange as GCG and GCG.A, respectively. To learn more about Guardian, visit www.guardiancapital.com.

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Certain information included in this press release constitutes forward-looking information within the meaning of applicable Canadian securities laws. All information other than statements of historical fact may be forward-looking information. Forward-looking information is often, but not always, identified by the use of forward-looking terminology such as “outlook”, “objective”, “may”, “will”, “would”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “should”, “plan”, “continue”, or similar expressions suggesting future outcomes or events or the negative thereof. Forward-looking information in this press release includes, but is not limited to, statements with respect to management’s beliefs, plans, estimates, and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations. Such forward-looking information reflects management’s beliefs and is based on information currently available. All forward-looking information in this press release is qualified by the following cautionary statements.

Although Guardian Capital LP believes that the expectations reflected in such forward-looking information are reasonable, such information involves known and unknown risks and uncertainties which may cause Guardian Capital LP’s actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking information. Important factors that could cause actual results to differ materially include but are not limited to: general economic and market conditions, including interest rates, business competition, changes in government regulations or in tax laws, the duration and severity of pandemics, such as COVID 19, the ongoing conflict in the Ukraine, as well as those risk factors discussed or referred to in the Funds’ prospectus and the disclosure documents filed by Guardian Capital LP with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com. The reader is cautioned to consider these factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information, as there can be no assurance that actual results will be consistent with such forward-looking information.

The forward-looking information contained in this press release is presented as of the preparation date of this press release and should not be relied upon as representing Guardian Capital LP’s views as of any date subsequent to the date of this press release. Guardian Capital LP undertakes no obligation, except as required by applicable law, to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

This communication is intended for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to purchase Guardian Capital Funds and is not, and should not be construed as, investment, tax, legal or accounting advice, and should not be relied upon in that regard. Please read the prospectus before investing. Important information about the Guardian Capital Funds is contained in their prospectus. Commissions, trailing commissions, management fees and expenses all may be associated with investments in mutual funds. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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