



GUARDIAN CAPITAL®

Press Release

Guardian Capital Announces March 2025 Cash Distributions for Guardian Capital ETFs

TORONTO, March 17, 2025 – Guardian Capital LP (the “Manager”) announces the following regular cash distributions for the period ending March 31, 2025, in respect of the ETF series of the Guardian Capital funds listed below (the “Guardian Capital ETFs”). In each case, the distribution will be paid on March 31, 2025 to unitholders of record on March 25, 2025. The ex-dividend date in each case is anticipated to be March 25, 2025.

Guardian Capital ETFs	Series of ETF Units	Distribution Frequency	Trading Symbol	Exchange	Distribution Amount (per ETF Unit)
GuardBonds™ 2025 Investment Grade Bond Fund	ETF Units	Monthly	GBFB	Cboe Canada	CAD\$0.0306
GuardBonds™ 2026 Investment Grade Bond Fund	ETF Units	Monthly	GBFC	Cboe Canada	CAD\$0.0286
GuardBonds™ 2027 Investment Grade Bond Fund	ETF Units	Monthly	GBFD	Cboe Canada	CAD\$0.0305
GuardBonds™ 1-3 Year Laddered Investment Grade Bond Fund	ETF Units	Monthly	GBLF	Cboe Canada	CAD\$0.0299
Guardian Canadian Bond Fund	ETF Units	Monthly	G CBD	TSX	CAD\$0.0513
Guardian Directed Equity Path Portfolio	Hedged ETF Units	Monthly	GDEP	TSX	CAD\$0.0671
Guardian Directed Equity Path Portfolio	Unhedged ETF Units	Monthly	GDEP.B	TSX	CAD\$0.0673
Guardian Directed Premium Yield Portfolio	Hedged ETF Units	Monthly	GDPY	TSX	CAD\$0.1044
Guardian Directed Premium Yield Portfolio	Unhedged ETF Units	Monthly	GDPY.B	TSX	CAD\$0.1066
Guardian i ³ Global Dividend Premium Yield Fund	ETF Units	Monthly	GIDY	TSX	CAD\$0.0833 ¹
Guardian Investment Grade Corporate Bond Fund	ETF Units	Monthly	GIGC	TSX	CAD\$0.0648
Guardian Strategic Income Fund	ETF Units	Monthly	GSIF	Cboe Canada	CAD\$0.1002
Guardian Ultra-Short Canadian T-Bill Fund	ETF Units	Monthly	GCTB	TSX	CAD\$0.1192
Guardian Ultra-Short U.S. T-Bill Fund	ETF Units	Monthly	GUTB.U	TSX	USD\$0.1725
Guardian Canadian Sector Controlled Equity Fund	Unhedged ETF Units	Quarterly	GCSC	TSX	CAD\$0.1149

¹ This is the initial distribution for this series of ETF units and covers the period since the launch of the ETF units on March 4, 2025.

Guardian i ³ Global Quality Growth ETF	Hedged ETF Units	Quarterly	GIQG	TSX	Nil
Guardian i ³ Global Quality Growth ETF	Unhedged ETF Units	Quarterly	GIQG.B	TSX	Nil
Guardian i ³ US Quality Growth Fund	Hedged ETF Units	Quarterly	GIQU	TSX	Nil
Guardian i ³ US Quality Growth Fund	Unhedged ETF Units	Quarterly	GIQU.B	TSX	Nil
Guardian International Equity Select Fund	ETF Units	Quarterly	GIES	TSX	CAD\$0.0116

In respect of the ETF series of GuardPath[®] Managed Decumulation 2042 Fund (TSX: GPMD), the regular cash distribution for the period ending March 31, 2025, if any, will be included in the final distribution to be paid to unitholders as soon as practicable following the termination of GuardPath[®] Managed Decumulation 2042 Fund on March 28, 2025.

About Guardian Capital LP

Guardian Capital LP is the manager and portfolio manager of the Guardian Capital Funds and Guardian Capital ETFs, with capabilities that span a range of asset classes, geographic regions and specialty mandates. Additionally, Guardian Capital LP manages portfolios for institutional clients such as defined benefit and defined contribution pension plans, insurance companies, foundations, endowments and investment funds. Guardian Capital LP is a wholly owned subsidiary of Guardian Capital Group Limited and the successor to its original investment management business, which was founded in 1962. For further information on Guardian Capital LP, please call 416-350-8899 or visit www.guardiancapital.com.

About Guardian Capital Group Limited

Guardian Capital Group Limited (“Guardian”) is a global investment management company servicing institutional, retail and private clients through its subsidiaries. As of December 31, 2024, Guardian had C\$169.0 billion of total client assets while managing a proprietary investment portfolio with a fair market value of C\$1.2 billion. Founded in 1962, Guardian’s reputation for steady growth, long-term relationships and its core values of authenticity, integrity, stability and trustworthiness have been key to its success over six decades. Its Common and Class A shares are listed on the Toronto Stock Exchange as GCG and GCG.A, respectively. To learn more about Guardian, visit www.guardiancapital.com.

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Caution Concerning Forward-Looking Statements

Certain information included in this press release may constitute forward-looking information within the meaning of applicable Canadian securities laws. All information other than statements of historical fact may be forward-looking information. Forward-looking information is often, but not always, identified by the use of forward-looking terminology such as “outlook”, “objective”, “may”, “will”, “would”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “should”, “plan”, “continue”, or similar expressions suggesting future outcomes or events or the negative thereof. Forward-looking information in this press release may include statements with respect to management’s beliefs, plans, estimates, and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations. Such forward-looking information reflects management’s beliefs and is based on information currently available. The reader is cautioned not to put undue reliance on forward-looking information, as there can be no assurance that actual results will be consistent with such forward-looking information. Guardian Capital LP undertakes no obligation, except as required by applicable law, to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

Unlike traditional exchange traded funds (“ETFs”), the GuardPath[®] Managed Decumulation 2042 Fund (the “GuardPath ETF”) is a unique investment fund structure and investors should carefully consider whether their

financial condition and investment objectives are aligned with this retirement-focused investment. The GuardPath ETF may be suitable for an investor primarily concerned about having sufficient income in retirement, especially in the later years of their life. It may not be suitable for an investor whose primary objective is to leave capital behind for their estate. The GuardPath ETF is not an insurance company, nor an insurance or annuity contract and unitholders will not have the protections of insurance laws. Distributions provided by the GuardPath ETF are not guaranteed or backed by an insurance company or any third party. The long-term total return and the sustainability of the rate of distributions of the GuardPath ETF may be impacted by volatility and sequence of returns risk. This is not a complete list of the risks associated with an investment in the GuardPath ETF. Please refer to the prospectus of the GuardPath ETF for details.

This communication is intended for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to purchase Guardian Capital ETFs and is not, and should not be construed as, investment, tax, legal or accounting advice, and should not be relied upon in that regard. Commissions, management fees and expenses all may be associated with investments in the Guardian Capital ETFs. Please read the prospectus before investing. For ETFs other than money market funds, unit values change frequently. ETFs are not guaranteed and past performance may not be repeated. You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange ("TSX") or Cboe Canada Inc. ("Cboe"). If the units are purchased or sold on the TSX or Cboe, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. ETF and mutual fund securities, including units of the Guardian Capital ETFs, are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the Guardian Ultra-Short Canadian T-Bill Fund or the Guardian Ultra-Short U.S. T-Bill Fund will be able to maintain the net asset value per unit of the mutual fund units at a constant amount or that the full amount of your investment in these money market funds will be returned to you.

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