

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	99.8%	Guardian Canadian Bond Fund, Series I	55.9%
Other Net Assets (Liabilities)	0.2%	Guardian Investment Grade Corporate Bond Fund, Series I	33.1%
		Guardian Strategic Income Fund, Series X	5.9%
		Guardian Short Duration Bond Fund, Series I	4.9%
Geographic Allocation	% of Net Asset Value		
Canada	99.8%	Top 25 Holdings as a percentage of net asset value	99.8%
Other Net Assets (Liabilities)	0.2%	Total Net Asset Value	\$12,441,259

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.