

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Communication Services	12.0%	NVIDIA Corporation	9.0%
Consumer Discretionary	21.9%	Alphabet Inc., Class 'A'	8.0%
Financials	10.9%	Amazon.com Inc.	6.7%
Health Care	3.5%	Broadcom Inc.	4.8%
Industrials	10.3%	Amphenol Corporation, Class 'A'	4.8%
Information Technology	36.7%	The TJX Companies Inc.	4.3%
Materials	1.4%	Meta Platforms Inc., Class 'A'	4.0%
Utilities	1.3%	Apple Inc.	4.0%
Other Net Assets (Liabilities)	2.0%	Mastercard Inc., Class 'A'	3.7%
		Microsoft Corporation	3.7%
		AutoZone Inc.	3.2%
		ASML Holding NV	3.0%
		Intuit Inc.	2.8%
		Berkshire Hathaway Inc., Class 'B'	2.6%
		Thermo Fisher Scientific Inc.	2.5%
		Eaton Corporation PLC	2.5%
		S&P Global Inc.	2.5%
		Booking Holdings Inc.	2.3%
		MercadoLibre Inc.	2.3%
		Copart Inc.	2.2%
		Fiserv Inc.	2.1%
		Lowe's Companies Inc.	2.0%
		Cintas Corporation	2.0%
		Autodesk Inc.	1.6%
		GoDaddy Inc., Class 'A'	1.5%
		Top 25 Holdings as a percentage of net asset value	88.1%
		Total Net Asset Value	\$69,064,440

Geographic Allocation	% of Net Asset Value
Ireland	2.5%
Italy	1.0%
Netherlands	3.0%
United States of America	89.2%
Uruguay	2.3%
Other Net Assets (Liabilities)	2.0%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.