

**SUMMARY OF INVESTMENT PORTFOLIO**

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	33.4%	Guardian Investment Grade Corporate Bond Fund, Series I	18.4%
Canadian Equity Funds	30.4%	Guardian i3 Global Dividend Growth Fund, Series I	14.0%
Global Equity Funds	36.0%	Guardian Canadian Equity Fund, Series I	13.0%
Other Net Assets (Liabilities)	0.2%	Guardian Canadian Equity Income Fund, Series I	11.0%
		Guardian Strategic Income Fund, Series X	8.0%
		Guardian Fundamental Global Equity Fund, Series I	7.5%
		Guardian Canadian Bond Fund, Series I	5.6%
		Guardian Directed Premium Yield Portfolio, Series I	4.3%
		Guardian Canadian Equity Select Fund, Series I	4.0%
		Guardian U.S. Equity All Cap Growth Fund, Series I	3.4%
		Guardian Emerging Markets Equity Fund, Series I	2.5%
		Guardian U.S. Equity Select Fund, Series I	2.3%
		Guardian Canadian Focused Equity Fund, Series I	1.6%
		Guardian Canadian Bond Fund, ETF Units	1.4%
		Guardian i3 Global Quality Growth Fund, Series I	1.3%
		Guardian Canadian Growth Equity Fund, Series I	0.8%
		Guardian Directed Premium Yield Portfolio, ETF Units	0.7%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>99.8%</b>
		<b>Total Net Asset Value</b>	<b>\$350,263,456</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting [www.guardiancapital.com/investmentsolutions/documents/](http://www.guardiancapital.com/investmentsolutions/documents/). If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.