

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	99.8%	GuardBonds™ 2026 Investment Grade Bond Fund, ETF Units	33.5%
Other Net Assets (Liabilities)	0.2%	GuardBonds™ 2027 Investment Grade Bond Fund, ETF Units	33.2%
		GuardBonds™ 2025 Investment Grade Bond Fund, ETF Units	33.1%
		Top 25 Holdings as a percentage of net asset value	99.8%
		Total Net Asset Value	\$24,830,379

Geographic Allocation	% of Net Asset Value
Canada	99.8%
Other Net Assets (Liabilities)	0.2%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.