

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Bonds		Manulife Bank of Canada	9.6%
- Provincial and Guaranteed	14.1%	Federation des caisses Desjardins du Quebec	9.5%
- Corporate	85.4%	The Bank of Nova Scotia	9.5%
United States Corporate Bonds	0.0%	National Bank of Canada	9.5%
Other Net Assets (Liabilities)	0.5%	AIMCo Realty Investors Limited Partnership	9.3%
		CDP Financial Inc.	9.2%
		General Motors Financial of Canada Limited	8.3%
		Bank of Montreal	8.2%
		Canadian Imperial Bank of Commerce	7.3%
		Hyundai Capital Canada Inc.	5.8%
		Province of Ontario	4.8%
		RioCan Real Estate Investment Trust	4.2%
		TELUS Corporation	2.4%
		Honda Canada Finance Inc.	1.3%
		Royal Bank of Canada	0.5%
		Province of Quebec	0.1%
		Top 25 Holdings as a percentage of net asset value	99.5%
		Total Net Asset Value	\$36,305,796

Geographic Allocation	% of Net Asset Value
Canada	99.5%
Other Net Assets (Liabilities)	0.5%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting www.guardiancapital.com/investmentsolutions/documents/. If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at www.sedarplus.ca. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.